

Life Insurance Company of Alabama
 ANALYSIS OF OPERATIONS BY LINE OF BUSINESS

31-Dec-18

Qtr: = 4

	(1) TOTAL	(3) LIFE INS	(4) ANNUITIES	(5) SUPP/CON	(7) GP LIFE	(9) GP Dent/Vis	(9) Dth GP A&H	(11) INDV A&H	TOTAL	Total GP A&H
1. Premiums & annuity considerations for Life & A&H	37,163,692	7,078,665	24,022	-	4,829	2,500,721	491,068	27,064,389	37,163,692	2,991,789.02
2. Considerations for supplementary contracts with life	-	-	-	-	-	-	-	-	-	-
3. Net investment income	4,570,348	2,719,815	57,129	45,246	-	2,285	85,923	1,659,951	4,570,350	88,208.00
4. Amortization of Interest Maintenance Reserve (IMR)	223,938	133,265	2,799	2,217	-	112	4,210	81,334	223,937	4,322.00
5. Separate Accounts net gain / excluding unrealized	-	-	-	-	-	-	-	-	-	-
6. Commissions & expense allowances on reinsurance	-	-	-	-	-	-	-	-	-	-
7. Reserve adjustments on reinsurance ceded	-	-	-	-	-	-	-	-	-	-
8. Miscellaneous income:	-	-	-	-	-	-	-	-	-	-
8.1 Income from fees -Separate Accounts	-	-	-	-	-	-	-	-	-	-
8.2 Changes and fees for deposit-type contracts	-	-	-	-	-	-	-	-	-	-
8.3 Aggregate write-ins for miscellaneous income	189,692	189,692	-	-	-	-	-	-	189,692	-
9. Totals (Lines 1 to 8.3)	42,147,670	10,121,437	83,950	47,463	4,829	2,503,118	581,201	28,805,674	42,147,672	3,084,319.02
10. Death benefits	2,845,318	2,841,318	-	-	4,000	-	-	-	2,845,318	-
11. Matured endowments (excluding pure endowmen	-	-	-	-	-	-	-	-	-	-
12. Annuity benefits	145,532	-	145,532	-	-	-	-	-	145,532	-
13. Disability benefits and benefits under A&H policies	16,012,113	-	-	-	-	1,567,422	358,819	14,085,871	16,012,113	1,926,240.95
14. Coupons, guaranteed annual pure endowments/sir	4,934	4,934	-	-	-	-	-	-	4,934	-
15. Surrender benefits and withdrawals for life contr	928,001	928,001	-	-	-	-	-	-	928,001	-
16. Group conversions	-	-	-	-	-	-	-	-	-	-
17. Interest and adjustments on policy / deposit-type c	37,437	32,223	-	5,214	-	-	-	-	37,437	-
18. Payments on supplementary contracts with life cor	-	-	-	-	-	-	-	-	-	-
19. Increase in aggregate reserves for life and A&H po	2,102,583	1,680,193	(43,749)	-	22	-	76,657	389,459	2,102,582	76,657.00
20. Totals (Lines 10 to 19)	22,075,919	5,486,670	101,783	5,214	4,022	1,567,422	435,476	14,475,330	22,075,918	2,002,897.95
21. Commissions on premiums, annuities and deposit	7,864,245	1,523,574	-	-	-	484,750	56,871	5,799,050	7,864,245	541,620.63
22. Commissions and expense allowances on reinsur	-	-	-	-	-	-	-	-	-	-
23. General insurance expenses	11,686,249	3,675,325	-	-	4,674	675,465	70,117	7,260,666	11,686,249	745,582.66
24. Insurance taxes, licenses & fees, excluding federa	1,235,181	235,796	-	-	-	80,040	15,563	903,782	1,235,181	95,603.00
25. Increase in loading on deferred and uncollected pr	116,179	116,179	-	-	-	-	-	-	116,179	-
26. Net transfers to or (from) Separate Accounts	-	-	-	-	-	-	-	-	-	-
27. Aggregate write-ins for deductions	2,744	2,744	-	-	-	-	-	-	2,744	-
28. Totals (Lines 20 to 27)	42,980,516	11,040,288	101,783	5,214	8,696	2,807,677	578,027	28,438,828	42,980,515	3,385,704.24
29. Net gain from operations before dividends (Line 9	(832,846)	(918,851)	(17,833)	42,249	(3,867)	(304,559)	3,174	366,844	(832,843)	(301,384.22)
30. Dividends to policyholders	10,529	10,529	-	-	-	-	-	-	10,529	-
31. Net gain from operations after dividends (Line	(843,375)	(929,380)	(17,833)	42,249	(3,867)	(304,559)	3,174	366,843	(843,372)	(301,384.22)

Life Insurance Company of Alabama
ANALYSIS OF OPERATIONS BY LINE OF BUSINESS

(000 omitted)

ACTUAL VS BUDGET

Qtr: 4
12/31/18

	Total			Ordinary Life			Annuities			Supp/Contract			Group Life			Group Dental & Vision			Other Group A&H			Individual A&H		
	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff
Premium Income	\$37,164	\$37,691	(\$527)	\$7,079	\$6,590	\$489	\$24	\$27	(\$3)	\$0	\$0	\$0	\$5	\$1	\$4	\$2,501	\$2,497	\$4	\$491	\$495	(\$4)	\$27,064	\$28,081	(\$1,017)
Investment Income	4,794	5,838	(1,044)	2,853	3,474	(621)	60	73	(13)	47	58	(11)	0	0	0	2	3	(1)	90	110	(20)	1,741	2,120	(379)
Other Income	190	235	(45)	190	235	(45)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income	\$42,148	\$43,764	(\$1,616)	\$10,122	\$10,299	(\$177)	\$84	\$100	(\$16)	\$47	\$58	(\$11)	\$5	\$1	\$4	\$2,503	\$2,500	\$3	\$581	\$605	(\$24)	\$28,805	\$30,201	(\$1,396)
Death Benefits	2,845	2,701	144	2,841	2,701	140	0	0	0	0	0	0	4	0	4	0	0	0	0	0	0	0	0	0
A&H Benefits	16,012	16,159	(147)	0	0	0	0	0	0	0	0	0	0	0	0	1,567	1,604	(37)	359	394	(35)	14,086	14,161	(75)
Accum Fund Pa	37	228	(191)	32	0	32	0	176	(176)	5	52	(47)	0	0	0	0	0	0	0	0	0	0	0	0
Surrender Bene	1,078	1,029	49	933	1,029	(96)	146	0	146	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase In Res	2,103	1,807	296	1,680	1,339	341	(44)	(81)	37	0	(5)	5	0	0	0	0	0	0	77	41	36	389	513	(124)
Dividends to Pg	11	14	(3)	11	14	(3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Deductio	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Policyhol	\$22,086	\$21,938	\$148	\$5,497	\$5,083	\$414	\$102	\$95	\$7	\$5	\$47	(\$42)	\$4	\$0	\$4	\$1,567	\$1,604	(\$37)	\$436	\$435	\$1	\$14,475	\$14,674	(\$199)
Commissions	7,864	7,382	482	1,524	1,205	319	0	0	0	0	0	0	0	0	0	485	489	(4)	57	53	4	5,799	5,635	164
General Insuran	11,689	10,083	1,606	3,678	3,171	507	0	0	0	0	0	0	5	4	1	675	583	92	70	60	10	7,261	6,265	996
Premium Taxes	1,235	1,189	46	236	227	9	0	0	0	0	0	0	0	0	0	80	77	3	16	15	1	904	870	34
Increase In Loa	116	134	(18)	116	134	(18)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	\$20,904	\$18,788	\$2,116	\$5,554	\$4,737	\$817	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$4	\$1	\$1,240	\$1,149	\$91	\$143	\$128	\$15	\$13,964	\$12,770	\$1,194
Total Benefits	(\$42,990)	\$40,726	\$2,264	\$11,051	\$9,820	\$1,231	\$102	\$95	\$7	\$5	\$47	(\$42)	\$9	\$4	\$5	\$2,807	\$2,753	\$54	\$579	\$563	\$16	\$28,439	\$27,444	\$995
Net Gain From	(\$842)	\$3,038	(\$3,880)	(\$929)	\$479	(\$1,408)	(\$18)	\$5	(\$23)	\$42	\$11	\$31	(\$4)	(\$3)	(\$1)	(\$304)	(\$253)	(\$51)	\$2	\$42	(\$40)	\$366	\$2,757	(\$2,391)