

Life Insurance Company of Alabama  
ANALYSIS OF OPERATIONS BY LINE OF BUSINESS

31-Dec-17

Qtr: =

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	(1) TOTAL	(3) LIFE INS	(4) ANNUITIES	(5) SUPP/CON	(7) GP LIFE	(9) GP Dent/Vis	(9) Oth GP A&H	(11) INDV A&H	TOTAL	Total GP A&H
1. Premiums & annuity considerations for Life & A&H policies	36,666,686.77	6,454,051.34	23,719.15		4,826.72	2,502,129.80	467,045.49	27,214,913.27	36,666,686.77	2,969,175.29
2. Considerations for supplementary contracts with life contingencies									-	-
3. Net investment income	5,065,072.26	2,932,170.00	68,378.00	53,690.00	-	11,143.00	92,185.00	1,907,506.00	5,065,071.00	103,328.00
4. Amortization of Interest Maintenance Reserve (IMR)	214,600.02	124,232.00	2,897.00	2,275.00	-	472.00	3,906.00	80,818.00	214,601.00	4,378.00
5. Separate Accounts net gain / excluding unrealized gains & losses									-	-
6. Commissions & expense allowances on reinsurance ceded		-							-	-
7. Reserve adjustments on reinsurance ceded		-							-	-
8. Miscellaneous income:									-	-
8.1 Income from fees -Separate Accounts		-							-	-
8.2 Changes and fees for deposit-type contracts		-							-	-
8.3 Aggregate write-ins for miscellaneous income	85,743.16	85,743.16	-	-		-	-	-	85,743.16	-
<b>9. Totals (Lines 1 to 8.3)</b>	<b>42,032,102.21</b>	<b>9,596,196.50</b>	<b>94,994.15</b>	<b>55,965.00</b>	<b>4,826.72</b>	<b>2,513,744.80</b>	<b>563,136.49</b>	<b>29,203,237.27</b>	<b>42,032,101.93</b>	<b>3,076,881.29</b>
10. Death benefits	2,592,532.89	2,592,532.89							2,592,532.89	-
11. Matured endowments (excluding pure endowments)									-	-
12. Annuity benefits	164,002.68		164,002.68						164,002.68	-
13. Disability benefits and benefits under A&H policies	15,387,558.35					1,530,726.34	401,015.04	13,455,816.97	15,387,558.35	1,931,741.38
14. Coupons, guaranteed annual pure endowments/similar benefits	4,795.59	4,795.59							4,795.59	
15. Surrender benefits and withdrawals for life contracts	833,034.70	833,034.70							833,034.70	
16. Group conversions									-	
17. Interest and adjustments on policy / deposit-type contract funds	40,479.28	34,073.65		6,405.63					40,479.28	
18. Payments on supplementary contracts with life contingencies	-			-					-	
19. Increase in aggregate reserves for life and A&H policies	1,711,860.00	1,624,024.00	(61,504.00)	-	25.00	57.00	13,486.00	135,772.00	1,711,860.00	13,543.00
<b>20. Totals (Lines 10 to 19)</b>	<b>20,734,263.49</b>	<b>5,088,460.83</b>	<b>102,498.68</b>	<b>6,405.63</b>	<b>25.00</b>	<b>1,530,783.34</b>	<b>414,501.04</b>	<b>13,591,588.97</b>	<b>20,734,263.49</b>	<b>1,945,284.38</b>
21. Commissions on premiums, annuities and deposit contracts	7,302,358.87	1,106,225.71				483,329.35	67,847.51	5,644,956.32	7,302,358.88	551,176.85
22. Commissions and expense allowances on reinsurance assumed									-	
23. General insurance expenses	10,217,838.65	2,116,114.38	-	-	4,087.14	438,345.28	49,045.63	7,610,246.23	10,217,838.65	487,390.90
24. Insurance taxes, licenses & fees, excluding federal income tax	1,255,356.85	234,375.12	-	-	-	81,221.59	14,436.60	925,323.53	1,255,356.85	95,658.19
25. Increase in loading on deferred and uncollected premiums	135,315.00	135,315.00							135,315.00	
26. Net transfers to or (from) Separate Accounts									-	
27. Aggregate write-ins for deductions	-	-	-	-	-	-	-	-	-	-
<b>28. Totals (Lines 20 to 27)</b>	<b>39,645,132.86</b>	<b>8,680,491.05</b>	<b>102,498.68</b>	<b>6,405.63</b>	<b>4,112.14</b>	<b>2,533,679.55</b>	<b>545,830.78</b>	<b>27,772,115.05</b>	<b>39,645,132.87</b>	<b>3,079,510.33</b>
29. Net gain from operations before dividends (Line 9 less Line 28)	2,386,969.35	915,705.45	(7,504.53)	49,559.37	714.58	(19,934.75)	17,306.71	1,431,120.22	2,386,969.06	(2,628.04)
30. Dividends to policyholders	11,451.62	11,451.62							11,451.62	-
<b>31. Net gain from operations after dividends (Line 29 - Line 30)</b>	<b>2,375,517.73</b>	<b>904,253.83</b>	<b>(7,504.53)</b>	<b>49,559.37</b>	<b>714.58</b>	<b>(19,934.75)</b>	<b>17,306.71</b>	<b>1,431,119.22</b>	<b>2,375,517.44</b>	<b>(2,628.04)</b>

(000 omitted)

12/31/17

	Total			Ordinary Life			Annuities			Supp/Contract			Group Life			Group Dental & Vision			Other Group A&H			Individual A&H		
	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff
Premium Income	\$36,667	\$37,619	(\$952)	\$6,454	\$6,322	\$132	\$24	\$45	(\$21)	\$0	\$15	(\$15)	\$5	\$1	\$4	\$2,502	\$2,497	\$5	\$467	\$420	\$47	\$27,215	\$28,319	(\$1,104)
Investment Income	5,280	5,493	(213)	3,056	3,180	(124)	71	74	(3)	56	58	(2)	0	0	0	12	12	0	96	100	(4)	1,988	2,069	(81)
Other Income	86	312	(226)	86	312	(226)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Income</b>	<b>\$42,033</b>	<b>\$43,424</b>	<b>(\$1,391)</b>	<b>\$9,596</b>	<b>\$9,814</b>	<b>(\$218)</b>	<b>\$95</b>	<b>\$119</b>	<b>(\$24)</b>	<b>\$56</b>	<b>\$73</b>	<b>(\$17)</b>	<b>\$5</b>	<b>\$1</b>	<b>\$4</b>	<b>\$2,514</b>	<b>\$2,509</b>	<b>\$5</b>	<b>\$563</b>	<b>\$520</b>	<b>\$43</b>	<b>\$29,203</b>	<b>\$30,388</b>	<b>(\$1,185)</b>
Death Benefits	2,593	2,602	(9)	2,593	2,602	(9)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A&H Benefits	15,388	15,622	(234)	0	0	0	0	0	0	0	0	0	0	0	0	1,531	1,495	36	401	286	115	13,456	13,841	(385)
Accum Fund Paym	40	319	(279)	34	0	34	0	215	(215)	6	104	(98)	0	0	0	0	0	0	0	0	0	0	0	0
Surrender Benefits	1,002	1,002	0	838	1,002	(164)	164	0	164	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase In Reserve	1,712	1,673	39	1,624	1,319	305	(62)	(102)	40	0	(43)	43	0	0	0	0	0	0	13	45	(32)	136	454	(318)
Dividends to Policyh	11	15	(4)	11	15	(4)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Deductions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Policyholder</b>	<b>\$20,746</b>	<b>\$21,233</b>	<b>(\$487)</b>	<b>\$5,100</b>	<b>\$4,938</b>	<b>\$162</b>	<b>\$102</b>	<b>\$113</b>	<b>(\$11)</b>	<b>\$6</b>	<b>\$61</b>	<b>(\$55)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,531</b>	<b>\$1,495</b>	<b>\$36</b>	<b>\$414</b>	<b>\$331</b>	<b>\$83</b>	<b>\$13,592</b>	<b>\$14,295</b>	<b>(\$703)</b>
Commissions	7,302	7,410	(108)	1,106	1,161	(55)	0	0	0	0	0	0	0	0	0	483	499	(16)	68	59	9	5,645	5,691	(46)
General Insurance B	10,218	10,160	58	2,116	2,104	12	0	0	0	0	0	0	4	4	0	438	436	2	49	49	0	7,610	7,567	43
Premium Taxes/Lic	1,255	959	296	234	179	55	0	0	0	0	0	0	0	0	0	81	62	19	14	11	3	925	707	218
Increase In Loading	135	115	20	135	115	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>\$18,910</b>	<b>\$18,644</b>	<b>\$266</b>	<b>\$3,591</b>	<b>\$3,559</b>	<b>\$32</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4</b>	<b>\$4</b>	<b>\$0</b>	<b>\$1,002</b>	<b>\$997</b>	<b>\$5</b>	<b>\$131</b>	<b>\$119</b>	<b>\$12</b>	<b>\$14,180</b>	<b>\$13,965</b>	<b>\$215</b>
<b>Total Benefits &amp; Ex</b>	<b>\$39,656</b>	<b>\$39,877</b>	<b>(\$221)</b>	<b>\$8,691</b>	<b>\$8,497</b>	<b>\$194</b>	<b>\$102</b>	<b>\$113</b>	<b>(\$11)</b>	<b>\$6</b>	<b>\$61</b>	<b>(\$55)</b>	<b>\$4</b>	<b>\$4</b>	<b>\$0</b>	<b>\$2,533</b>	<b>\$2,492</b>	<b>\$41</b>	<b>\$545</b>	<b>\$450</b>	<b>\$95</b>	<b>\$27,772</b>	<b>\$28,260</b>	<b>(\$488)</b>
<b>Net Gain From Oper</b>	<b>\$2,377</b>	<b>\$3,547</b>	<b>(\$1,170)</b>	<b>\$905</b>	<b>\$1,317</b>	<b>(\$412)</b>	<b>(\$7)</b>	<b>\$6</b>	<b>(\$13)</b>	<b>\$50</b>	<b>\$12</b>	<b>\$38</b>	<b>\$1</b>	<b>(\$3)</b>	<b>\$4</b>	<b>(\$19)</b>	<b>\$17</b>	<b>(\$36)</b>	<b>\$18</b>	<b>\$70</b>	<b>(\$52)</b>	<b>\$1,431</b>	<b>\$2,128</b>	<b>(\$697)</b>