

Life Insurance Company of Alabama
ANALYSIS OF OPERATIONS BY LINE OF BUSINESS

31-Dec-16

Qtr: =

4

	(1) TOTAL	(3) LIFE INS	(4) ANNUITIES	(5) SUPP/CON	(7) GP LIFE	(9) GP Dent/Vis	(9) Oth GP A&H	(11) INDV A&H	TOTAL	Total GP A&H
1. Premiums & annuity considerations for Life & A&H policies	36,013,265.81	6,001,938.78	27,295.47		4,792.69	2,402,961.18	438,784.83	27,137,492.86	36,013,265.81	2,841,746
2. Considerations for supplementary contracts with life contingencies									-	0
3. Net investment income	5,270,609.69	2,975,259.00	80,640.00	66,410.00	-	10,014.00	90,655.00	2,047,632.00	5,270,610.00	100,669
4. Amortization of Interest Maintenance Reserve (IMR)	211,709.41	119,510.00	3,239.00	2,668.00	-	402.00	3,641.00	82,249.00	211,709.00	4,043
5. Separate Accounts net gain / excluding unrealized gains & losses									-	0
6. Commissions & expense allowances on reinsurance ceded		-							-	0
7. Reserve adjustments on reinsurance ceded		-							-	0
8. Miscellaneous income:									-	0
8.1 Income from fees -Seperate Accounts		-							-	0
8.2 Changes and fees for deposit-type contracts		-							-	0
8.3 Aggregate write-ins for miscellaneous income	114,644.99	114,644.99	-	-		-	-	-	114,644.99	0
9. Totals (Lines 1 to 8.3)	41,610,229.90	9,211,352.77	111,174.47	69,078.00	4,792.69	2,413,377.18	533,080.83	29,267,373.86	41,610,229.80	2,946,458
10. Death benefits	2,820,754.11	2,820,754.11							2,820,754.11	0
11. Matured endowments (excluding pure endowments)									-	0
12. Annuity benefits	180,611.60		180,611.60						180,611.60	0
13. Disability benefits and benefits under A&H policies	15,371,373.86					1,440,976.68	343,749.21	13,586,647.97	15,371,373.86	1,784,726
14. Coupons, guaranteed annual pure endowments/similar benefits	5,935.68	5,935.68							5,935.68	
15. Surrender benefits and withdrawals for life contracts	825,445.91	825,445.91							825,445.91	
16. Group conversions									-	
17. Interest and adjustments on policy / deposit-type contract funds	43,786.13	34,635.20		9,150.93					43,786.13	
18. Payments on supplementary contracts with life contingencies	-								-	
19. Increase in aggregate reserves for life and A&H policies	1,399,098.00	1,863,573.00	(78,075.00)	-	27.00	(53.00)	71,383.00	(457,757.00)	1,399,098.00	71,330
20. Totals (Lines 10 to 19)	20,647,005.29	5,550,343.90	102,536.60	9,150.93	27.00	1,440,923.68	415,132.21	13,128,890.97	20,647,005.29	1,856,056
21. Commissions on premiums, annuities and deposit contracts	6,899,348.10	1,022,747.61				470,541.16	60,657.54	5,345,401.79	6,899,348.11	531,199
22. Commissions and expense allowances on reinsurance assumed									-	
23. General insurance expenses	9,920,324.49	2,070,371.72	-	-	4,960.16	421,613.79	44,641.46	7,378,737.36	9,920,324.49	466,255
24. Insurance taxes, licenses & fees, excluding federal income tax	1,042,286.89	192,510.39	-	-	-	63,266.81	11,048.24	775,461.67	1,042,287.12	74,315.06
25. Increase in loading on deferred and uncollected premiums	36,124.00	36,124.00							36,124.00	
26. Net transfers to or (from) Seperate Accounts									-	
27. Aggregate write-ins for deductions	674,885.90	129,499.63	3,713.71	1,214.57	1,354.92	28,266.87	2,992.96	507,843.33	674,885.99	31,259.83
28. Totals (Lines 20 to 27)	39,219,974.67	9,001,597.25	106,250.31	10,365.50	6,342.08	2,424,612.32	534,472.42	27,136,335.12	39,219,974.99	2,959,085
29. Net gain from operations before dividends (Line 9 less Line 28)	2,390,255.23	209,755.52	4,924.16	58,712.50	(1,549.39)	(11,235.14)	(1,390.59)	2,131,036.74	2,390,254.81	(12,626)
30. Dividends to policyholders	11,715.68	11,715.68							11,715.68	0
31. Net gain from operations after dividends (Line 29 - Line 30)	2,378,539.55	198,039.84	4,924.16	58,712.50	(1,549.39)	(11,235.14)	(1,390.59)	2,131,035.74	2,378,539.13	(12,626)

Life Insurance Company of Alabama
ANALYSIS OF OPERATIONS BY LINE OF BUSINESS

(000 omitted)

ACTUAL VS BUDGET

Qtr: 4
12/31/16

	Total			Ordinary Life			Annuities			Supp/Contract			Group Life			Group Dental & Vision			Other Group A&H			Individual A&H		
	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff
Premium Income	\$36,013	\$37,283	(\$1,270)	\$6,002	\$6,292	(\$290)	\$27	\$46	(\$19)	\$0	\$16	(\$16)	\$5	\$1	\$4	\$2,403	\$2,307	\$96	\$439	\$398	\$41	\$27,137	\$28,223	(\$1,086)
Investment Income	5,482	4,838	644	3,095	2,731	364	84	74	10	69	61	8	0	0	0	10	9	1	94	83	11	2,130	1,880	250
Other Income	115	337	(222)	115	337	(222)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income	\$41,610	\$42,458	(\$848)	\$9,212	\$9,360	(\$148)	\$111	\$120	(\$9)	\$69	\$77	(\$8)	\$5	\$1	\$4	\$2,413	\$2,316	\$97	\$533	\$481	\$52	\$29,267	\$30,103	(\$836)
Death Benefits	2,821	2,318	503	2,821	2,318	503	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A&H Benefits	15,371	16,708	(1,337)	0	0	0	0	0	0	0	0	0	0	0	0	1,441	1,433	8	344	267	77	13,587	15,008	(1,421)
Accum Fund Paym	44	0	44	35	0	35	0	0	0	9	0	9	0	0	0	0	0	0	0	0	0	0	0	0
Surrender Benefits	1,012	1,304	(292)	831	964	(133)	181	225	(44)	0	115	(115)	0	0	0	0	0	0	0	0	0	0	0	0
Increase In Reserve	1,399	1,594	(195)	1,864	1,094	770	(78)	(106)	28	0	(47)	47	0	0	0	0	0	0	71	44	27	(458)	609	(1,067)
Dividends to Policyh	12	16	(4)	12	16	(4)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Deductions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Policyholder B	\$20,659	\$21,940	(\$1,281)	\$5,563	\$4,392	\$1,171	\$103	\$119	(\$16)	\$9	\$68	(\$59)	\$0	\$0	\$0	\$1,441	\$1,433	\$8	\$415	\$311	\$104	\$13,129	\$15,617	(\$2,488)
Commissions	6,899	7,258	(359)	1,023	1,452	(429)	0	0	0	0	0	0	0	0	0	471	461	10	61	99	(38)	5,345	5,246	99
General Insurance B	10,595	8,643	1,952	2,200	1,804	396	4	0	4	1	0	1	6	4	2	450	367	83	48	39	9	7,887	6,429	1,458
Premium Taxes/Lice	1,042	1,137	(95)	193	210	(17)	0	0	0	0	0	0	0	0	0	63	69	(6)	11	12	(1)	775	846	(71)
Increase In Loading	36	163	(127)	36	163	(127)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	\$18,572	\$17,201	\$1,371	\$3,452	\$3,629	(\$177)	\$4	\$0	\$4	\$1	\$0	\$1	\$6	\$4	\$2	\$984	\$897	\$87	\$120	\$150	(\$30)	\$14,007	\$12,521	\$1,486
Total Benefits & Exp	\$39,231	\$39,141	\$90	\$9,015	\$8,021	\$994	\$107	\$119	(\$12)	\$10	\$68	(\$58)	\$6	\$4	\$2	\$2,425	\$2,330	\$95	\$535	\$461	\$74	\$27,136	\$28,138	(\$1,002)
Net Gain From Oper	\$2,379	\$3,317	(\$938)	\$197	\$1,339	(\$1,142)	\$4	\$1	\$3	\$59	\$9	\$50	(\$1)	(\$3)	\$2	(\$12)	(\$14)	\$2	(\$2)	\$20	(\$22)	\$2,131	\$1,965	\$166