

Life Insurance Company of Alabama
ANALYSIS OF OPERATIONS BY LINE OF BUSINESS

31-Dec-15

Qtr: =

4

	(1) TOTAL	(3) LIFE INS	(4) ANNUITIES	(5) SUPP/CON	(7) GP LIFE	(9) GP Dental	(9) Oth GP A&H	(11) INDV A&H	TOTAL	Total GP A&H
1. Premiums & annuity considerations for Life & A&H policies	36,313,370	6,244,616	41,210		4,742	2,014,424	521,683	27,486,694	36,313,370	2,536,107
2. Considerations for supplementary contracts with life contingencies									0	0
3. Net investment income	4,941,273	2,695,959	87,955	63,742	0	14,330	82,520	1,996,767	4,941,273	96,850
4. Amortization of Interest Maintenance Reserve (IMR)	133,440	72,805	2,375	1,721	0	387	2,228	53,923	133,439	2,615
5. Separate Accounts net gain / excluding unrealized gains & loses									0	0
6. Commissions & expense allowances on reinsurance ceded		0							0	0
7. Reserve adjustments on reinsurance ceded		0							0	0
8. Miscellaneous income:									0	0
8.1 Income from fees -Seperate Accounts		0							0	0
8.2 Changes and fees for deposit-type contracts		0							0	0
8.3 Aggregate write-ins for miscellaneous income	16,560	16,560	0	0		0	0	0	16,560	0
9. Totals (Lines 1 to 8.3)	41,404,643	9,029,940	131,540	65,463	4,742	2,029,141	606,431	29,537,384	41,404,642	2,635,572
10. Death benefits	3,239,306	3,238,306			1,000				3,239,306	0
11. Matured endowments (excluding pure endowments)									0	0
12. Annuity benefits	212,099		212,099						212,099	0
13. Disability benefits and benefits under A&H policies	16,202,132					1,244,350	351,678	14,606,105	16,202,132	1,596,027
14. Coupons, guaranteed annual pure endowments/similar benefits	6,938	6,938							6,938	
15. Surrender benefits and withdrawals for life contracts	822,966	822,966							822,966	
16. Group conversions									0	
17. Interest and adjustments on policy / deposit-type contract funds	47,801	37,228		10,572					47,801	
18. Payments on supplementary contracts with life contingencies	-			0					0	
19. Increase in aggregate reserves for life and A&H policies	1,578,843	1,502,848	(101,581)	0	28	0	102,742	74,806	1,578,843	102,742
20. Totals (Lines 10 to 19)	22,110,085	5,608,286	110,518	10,572	1,028	1,244,350	454,420	14,680,911	22,110,085	1,698,769
21. Commissions on premiums, annuities and deposit contracts	6,839,254	1,052,523				395,483	78,946	5,312,303	6,839,254	474,429
22. Commissions and expense allowances on reinsurance assumed									0	
23. General insurance expenses	8,859,834	1,823,354	6,202	9,746	4,430	340,218	50,501	6,625,384	8,859,834	390,719
24. Insurance taxes, licenses & fees, excluding federal income tax	1,023,389	175,818	1,740	0	0	65,599	10,541	769,691	1,023,389	76,140
25. Increase in loading on deferred and uncollected premiums	28,354	28,354							28,354	
26. Net transfers to or (from) Seperate Accounts									0	
27. Aggregate write-ins for deductions	-	0	0	0					0	
28. Totals (Lines 20 to 27)	38,860,916	8,688,335	118,459	20,318	5,458	2,045,649	594,407	27,388,289	38,860,916	2,640,057
29. Net gain from operations before dividends (Line 9 less Line 28)	2,543,727	341,606	13,081	45,145	(716)	(16,508)	12,024	2,149,094	2,543,726	(4,484)
30. Dividends to policyholders	12,961	12,961							12,961	0
31. Net gain from operations after dividends (Line 29 - Line 30)	2,530,766	328,644	13,081	45,145	(716)	(16,508)	12,024	2,149,093	2,530,765	(4,484)

Life Insurance Company of Alabama
ANALYSIS OF OPERATIONS BY LINE OF BUSINESS

(000 omitted)

ACTUAL VS BUDGET

Qtr: 4
12/31/15

	Total			Ordinary Life			Annuities			Supp/Contract			Group Life			Group Dental			Other Group A&H			Individual A&H		
	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff
Premium Income	\$36,313	\$38,298	(\$1,985)	\$6,245	\$5,948	\$297	\$41	\$51	(\$10)	\$0	\$31	(\$31)	\$5	\$5	\$0	\$2,014	\$2,500	(\$486)	\$522	\$404	\$118	\$27,487	\$29,359	(\$1,872)
Investment Income	5,075	4,434	641	2,769	2,419	350	90	79	11	65	57	8	0	0	0	15	13	2	85	74	11	2,051	1,792	259
Other Income	17	392	(375)	17	392	(375)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income	\$41,405	\$43,124	(\$1,719)	\$9,031	\$8,759	\$272	\$131	\$130	\$1	\$65	\$88	(\$23)	\$5	\$5	\$0	\$2,029	\$2,513	(\$484)	\$607	\$478	\$129	\$29,538	\$31,151	(\$1,613)
Death Benefits	3,239	2,530	709	3,238	2,530	708	0	0	0	0	0	0	1	0	1	0	0	0	0	0	0	0	0	0
A&H Benefits	16,202	16,825	(623)	0	0	0	0	0	0	0	0	0	0	0	0	1,244	1,533	(289)	352	283	69	14,606	15,009	(403)
Accum Fund Payme	48	0	48	37	0	37	0	0	0	11	0	11	0	0	0	0	0	0	0	0	0	0	0	0
Surrender Benefits	1,042	1,461	(419)	830	1,094	(264)	212	252	(40)	0	115	(115)	0	0	0	0	0	0	0	0	0	0	0	0
Increase In Reserve	1,579	1,325	254	1,503	1,232	271	(102)	(119)	17	0	(33)	33	0	0	0	0	0	0	103	25	78	75	220	(145)
Dividends to Policyh	13	16	(3)	13	16	(3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Deductions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Policyholder B	\$22,123	\$22,157	(\$34)	\$5,621	\$4,872	\$749	\$110	\$133	(\$23)	\$11	\$82	(\$71)	\$1	\$0	\$1	\$1,244	\$1,533	(\$289)	\$455	\$308	\$147	\$14,681	\$15,229	(\$548)
Commissions	6,839	7,595	(756)	1,053	1,402	(349)	0	0	0	0	0	0	0	0	0	395	500	(105)	79	98	(19)	5,312	5,595	(283)
General Insurance B	8,860	8,391	469	1,823	1,727	96	6	6	0	10	9	1	4	4	0	340	322	18	51	48	3	6,625	6,275	350
Premium Taxes/Lice	1,023	1,170	(147)	176	201	(25)	2	2	0	0	0	0	0	0	0	66	75	(9)	11	12	(1)	770	880	(110)
Increase In Loading	28	80	(52)	28	80	(52)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	\$16,750	\$17,236	(\$486)	\$3,080	\$3,410	(\$330)	\$8	\$8	\$0	\$10	\$9	\$1	\$4	\$4	\$0	\$801	\$897	(\$96)	\$141	\$158	(\$17)	\$12,707	\$12,750	(\$43)
Total Benefits & Exp	\$38,873	\$39,393	(\$520)	\$8,701	\$8,282	\$419	\$118	\$141	(\$23)	\$21	\$91	(\$70)	\$5	\$4	\$1	\$2,045	\$2,430	(\$385)	\$596	\$466	\$130	\$27,388	\$27,979	(\$591)
Net Gain From Oper	\$2,532	\$3,731	(\$1,199)	\$330	\$477	(\$147)	\$13	(\$11)	\$24	\$44	(\$3)	\$47	\$0	\$1	(\$1)	(\$16)	\$83	(\$99)	\$11	\$12	(\$1)	\$2,150	\$3,172	(\$1,022)