

Life Insurance Company of Alabama
ANALYSIS OF OPERATIONS BY LINE OF BUSINESS

31-Dec-14

Qtr: =

4

	(1) TOTAL	(3) LIFE INS	(4) ANNUITIES	(5) SUPP/CON	(7) GP LIFE	(9) GP Dental	(9) Oth GP A&H	(11) INDV A&H	TOTAL	Total GP A&H
1. Premiums & annuity considerations for Life & A&H policies	37,398,233	5,978,895	39,129		4,789	2,313,683	436,630	28,625,106	37,398,233	2,750,314
2. Considerations for supplementary contracts with life contingencies									0	0
3. Net investment income	4,268,583	2,312,718	61,894	56,772	0	8,537	64,457	1,764,205	4,268,583	72,994
4. Amortization of Interest Maintenance Reserve (IMR)	87,620	47,473	1,270	1,165	0	175	1,323	36,214	87,620	1,498
5. Separate Accounts net gain / excluding unrealized gains & loses									0	0
6. Commissions & expense allowances on reinsurance ceded		0							0	0
7. Reserve adjustments on reinsurance ceded		0							0	0
8. Miscellaneous income:									0	0
8.1 Income from fees -Seperate Accounts		0							0	0
8.2 Changes and fees for deposit-type contracts		0							0	0
8.3 Aggregate write-ins for miscellaneous income	429,763	97,652	0	0		11,123	2,760	318,228	429,763	13,883
9. Totals (Lines 1 to 8.3)	42,184,199	8,436,738	102,293	57,937	4,789	2,333,518	505,170	30,743,753	42,184,198	2,838,689
10. Death benefits	1,954,762	1,954,762							1,954,762	0
11. Matured endowments (excluding pure endowments)									0	0
12. Annuity benefits	315,203		315,203						315,203	0
13. Disability benefits and benefits under A&H policies	14,960,757					1,353,786	385,217	13,221,754	14,960,757	1,739,003
14. Coupons, guaranteed annual pure endowments/similar benefits	7,475	7,475							7,475	
15. Surrender benefits and withdrawals for life contracts	979,408	979,408							979,408	
16. Group conversions									0	
17. Interest and adjustments on policy / deposit-type contract funds	47,246	36,976		10,270					47,246	
18. Payments on supplementary contracts with life contingencies	-			0					0	
19. Increase in aggregate reserves for life and A&H policies	1,766,750	1,820,593	(209,503)	0	29	0	90,520	65,111	1,766,750	90,520
20. Totals (Lines 10 to 19)	20,031,600	4,799,214	105,700	10,270	29	1,353,786	475,737	13,286,865	20,031,600	1,829,523
21. Commissions on premiums, annuities and deposit contracts	7,438,257	1,145,742				451,318	58,785	5,782,411	7,438,257	510,104
22. Commissions and expense allowances on reinsurance assumed									0	
23. General insurance expenses	9,023,409	1,944,545	6,316	9,926	4,512	236,413	58,652	6,763,045	9,023,409	295,065
24. Insurance taxes, licenses & fees, excluding federal income tax	1,054,235	186,283	1,792	0	0	42,380	11,069	812,710	1,054,235	53,450
25. Increase in loading on deferred and uncollected premiums	(33,191)	(33,191)							(33,191)	
26. Net transfers to or (from) Seperate Accounts									0	
27. Aggregate write-ins for deductions	-	0	0	0					0	
28. Totals (Lines 20 to 27)	37,514,311	8,042,593	113,808	20,196	4,541	2,083,898	604,244	26,645,030	37,514,310	2,688,142
29. Net gain from operations before dividends (Line 9 less Line 28)	4,669,888	394,145	(11,515)	37,741	249	249,620	(99,073)	4,098,720	4,669,888	150,548
30. Dividends to policyholders	13,890	13,890							13,890	0
31. Net gain from operations after dividends (Line 29 - Line 30)	4,655,998	380,255	(11,515)	37,741	249	249,620	(99,073)	4,098,720	4,655,998	150,548

Life Insurance Company of Alabama
ANALYSIS OF OPERATIONS BY LINE OF BUSINESS

ACTUAL VS BUDGET

Qtr: 4
12/31/14

(000 omitted)

	Total			Ordinary Life			Annuities			Supp/Contract			Group Life			Group Dental			Other Group A&H			Individual A&H		
	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff
Premium Income	\$37,398	\$37,457	(\$59)	\$5,979	\$6,102	(\$123)	\$39	\$55	(\$16)	\$0	\$31	(\$31)	\$5	\$1	\$4	\$2,314	\$1,517	\$797	\$437	\$413	\$24	\$28,625	\$29,338	(\$713)
Investment Income	4,356	4,886	(530)	2,360	2,647	(287)	63	71	(8)	58	65	(7)	0	0	0	9	10	(1)	66	74	(8)	1,800	2,019	(219)
Other Income	430	370	60	98	348	(250)	0	0	0	0	0	0	0	0	0	11	0	11	3	0	3	318	22	296
Total Income	\$42,184	\$42,713	(\$529)	\$8,437	\$9,097	(\$660)	\$102	\$126	(\$24)	\$58	\$96	(\$38)	\$5	\$1	\$4	\$2,334	\$1,527	\$807	\$506	\$487	\$19	\$30,743	\$31,379	(\$636)
Death Benefits	1,955	2,433	(478)	1,955	2,433	(478)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A&H Benefits	14,961	16,614	(1,653)	0	0	0	0	0	0	0	0	0	0	0	0	1,354	914	440	385	269	116	13,222	15,431	(2,209)
Accum Fund Payme	47	0	47	37	0	37	0	0	0	10	0	10	0	0	0	0	0	0	0	0	0	0	0	0
Surrender Benefits	1,302	1,357	(55)	987	1,048	(61)	315	193	122	0	116	(116)	0	0	0	0	0	0	0	0	0	0	0	0
Increase In Reserve	1,767	1,936	(169)	1,821	1,243	578	(210)	(82)	(128)	0	(33)	33	0	0	0	0	0	0	91	34	57	65	774	(709)
Dividends to Policyh	14	17	(3)	14	17	(3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Deductions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Policyholder	\$20,046	\$22,357	(\$2,311)	\$4,814	\$4,741	\$73	\$105	\$111	(\$6)	\$10	\$83	(\$73)	\$0	\$0	\$0	\$1,354	\$914	\$440	\$476	\$303	\$173	\$13,287	\$16,205	(\$2,918)
Commissions	7,438	7,545	(107)	1,146	1,575	(429)	0	0	0	0	0	0	0	0	0	451	303	148	59	100	(41)	5,782	5,567	215
General Insurance B	9,023	8,055	968	1,945	1,736	209	6	6	0	10	9	1	5	4	1	236	211	25	59	52	7	6,763	6,037	726
Premium Taxes/Lice	1,054	1,143	(89)	186	202	(16)	2	2	0	0	0	0	0	0	0	42	46	(4)	11	12	(1)	813	881	(68)
Increase In Loading	(33)	125	(158)	(33)	125	(158)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	\$17,482	\$16,868	\$614	\$3,244	\$3,638	(\$394)	\$8	\$8	\$0	\$10	\$9	\$1	\$5	\$4	\$1	\$729	\$560	\$169	\$129	\$164	(\$35)	\$13,358	\$12,485	\$873
Total Benefits & Ex	\$37,528	\$39,225	(\$1,697)	\$8,058	\$8,379	(\$321)	\$113	\$119	(\$6)	\$20	\$92	(\$72)	\$5	\$4	\$1	\$2,083	\$1,474	\$609	\$605	\$467	\$138	\$26,645	\$28,690	(\$2,045)
Net Gain From Oper	\$4,656	\$3,488	\$1,168	\$379	\$718	(\$339)	(\$11)	\$7	(\$18)	\$38	\$4	\$34	\$0	(\$3)	\$3	\$251	\$53	\$198	(\$99)	\$20	(\$119)	\$4,098	\$2,689	\$1,409