

Life Insurance Company of Alabama  
 ANALYSIS OF OPERATIONS BY LINE OF BUSINESS

30-Jun-19

Qtr: = 2

	(1) TOTAL	(3) LIFE INS	(4) ANNUITIES	(5) SUPP/CON	(7) GP LIFE	(9) GP Dent/Vis	(9) Dth GP A&H	(11) INDV A&H	TOTAL	Total GP A&H
1. Premiums & annuity considerations for Life & A&H	18,757,669	3,821,160	11,728	-	302	1,200,253	245,370	13,478,859	18,757,669	1,445,622.67
2. Considerations for supplementary contracts with life	-	-	-	-	-	-	-	-	-	-
3. Net investment income	2,211,856	1,326,893	26,985	21,234	-	(442)	43,352	793,835	2,211,858	42,910.00
4. Amortization of Interest Maintenance Reserve (IMR)	179,357	107,596	2,188	1,722	-	(36)	3,515	64,373	179,358	3,479.00
5. Separate Accounts net gain / excluding unrealized	-	-	-	-	-	-	-	-	-	-
6. Commissions & expense allowances on reinsurance	-	-	-	-	-	-	-	-	-	-
7. Reserve adjustments on reinsurance ceded	-	-	-	-	-	-	-	-	-	-
8. Miscellaneous income:	-	-	-	-	-	-	-	-	-	-
8.1 Income from fees -Seperate Accounts	-	-	-	-	-	-	-	-	-	-
8.2 Changes and fees for deposit-type contracts	-	-	-	-	-	-	-	-	-	-
8.3 Aggregate write-ins for miscellaneous income	11,299	11,299	-	-	-	-	-	-	11,299	-
<b>9. Totals (Lines 1 to 8.3)</b>	<b>21,160,181</b>	<b>5,266,948</b>	<b>40,901</b>	<b>22,956</b>	<b>302</b>	<b>1,199,775</b>	<b>292,237</b>	<b>14,337,067</b>	<b>21,160,184</b>	<b>1,492,011.67</b>
10. Death benefits	1,270,982	1,270,983	-	-	-	-	-	-	1,270,983	-
11. Matured endowments (excluding pure endowmen	-	-	-	-	-	-	-	-	-	-
12. Annuity benefits	102,094	-	102,094	-	-	-	-	-	102,094	-
13. Disability benefits and benefits under A&H policies	8,673,615	-	-	-	-	779,302	175,258	7,719,055	8,673,616	954,560.04
14. Coupons, guaranteed annual pure endowments/sir	-	-	-	-	-	-	-	-	-	-
15. Surrender benefits and withdrawals for life contrad	447,521	447,521	-	-	-	-	-	-	447,521	-
16. Group conversions	-	-	-	-	-	-	-	-	-	-
17. Interest and adjustments on policy / deposit-type c	18,140	15,605	-	2,535	-	-	-	-	18,140	-
18. Payments on supplementary contracts with life cor	-	-	-	-	-	-	-	-	-	-
19. Increase in aggregate reserves for life and A&H po	1,224,278	1,107,411	(52,827)	-	9	70	20,871	148,743	1,224,277	20,941.00
<b>20. Totals (Lines 10 to 19)</b>	<b>11,736,631</b>	<b>2,841,521</b>	<b>49,267</b>	<b>2,535</b>	<b>9</b>	<b>779,372</b>	<b>196,129</b>	<b>7,867,798</b>	<b>11,736,632</b>	<b>975,501.04</b>
21. Commissions on premiums, annuities and deposit	4,068,745	749,385	-	-	-	230,875	24,670	3,063,816	4,068,745	255,544.16
22. Commissions and expense allowances on reinsur	-	-	-	-	-	-	-	-	-	-
23. General insurance expenses	5,883,931	1,452,743	588	-	2,354	401,284	62,958	3,964,004	5,883,931	464,242.15
24. Insurance taxes, licenses & fees, excluding federa	596,077	119,990	-	-	-	39,520	7,511	429,056	596,077	47,030.46
25. Increase in loading on deferred and uncollected pr	166,249	166,249	-	-	-	-	-	-	166,249	-
26. Net transfers to or (from) Seperate Accounts	-	-	-	-	-	-	-	-	-	-
27. Aggregate write-ins for deductions	8,765	8,765	-	-	-	-	-	-	8,765	-
<b>28. Totals (Lines 20 to 27)</b>	<b>22,460,398</b>	<b>5,338,653</b>	<b>49,856</b>	<b>2,535</b>	<b>2,363</b>	<b>1,451,051</b>	<b>291,267</b>	<b>15,324,674</b>	<b>22,460,399</b>	<b>1,742,317.80</b>
29. Net gain from operations before dividends (Line 9	(1,300,216)	(71,705)	(8,954)	20,421	(2,061)	(251,276)	971	(987,609)	(1,300,214)	(250,305.13)
30. Dividends to policyholders	3,374	3,374	-	-	-	-	-	-	3,374	-
<b>31. Net gain from operations after dividends (Line</b>	<b>(1,303,591)</b>	<b>(75,079)</b>	<b>(8,954)</b>	<b>20,421</b>	<b>(2,061)</b>	<b>(251,276)</b>	<b>971</b>	<b>(987,610)</b>	<b>(1,303,589)</b>	<b>(250,305.13)</b>

(000 omitted)

06/30/19

	Total			Ordinary Life			Annuities			Supp/Contract			Group Life			Group Dental & Visior			Other Group A&H			Individual A&H		
	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff	Actual	Budget	Diff
Premium Incom	\$18,758	\$19,522	(\$764)	\$3,821	\$3,653	\$168	\$12	\$13	(\$1)	\$0	\$0	\$0	\$0	\$1	(\$1)	#####	\$1,310	(\$110)	\$245	\$258	(\$13)	\$13,479	\$14,289	(\$810)
Investment Incc	2,391	2,342	49	1,434	1,405	29	29	29	0	23	23	0	0	0	0	0	(1)	1	47	46	1	858	841	17
Other Income	11	0	11	11	0	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Income</b>	<b>\$21,160</b>	<b>\$21,864</b>	<b>(\$704)</b>	<b>\$5,266</b>	<b>\$5,058</b>	<b>\$208</b>	<b>\$41</b>	<b>\$41</b>	<b>\$0</b>	<b>\$23</b>	<b>\$23</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1</b>	<b>(\$1)</b>	<b>#####</b>	<b>\$1,309</b>	<b>(\$109)</b>	<b>\$292</b>	<b>\$304</b>	<b>(\$12)</b>	<b>\$14,337</b>	<b>\$15,130</b>	<b>(\$793)</b>
Death Benefits	1,271	1,483	(212)	1,271	1,483	(212)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A&H Benefits	8,674	8,505	169	0	0	0	0	0	0	0	0	0	0	0	0	779	851	(72)	175	183	(8)	7,719	7,472	247
Accum Fund Pa	18	88	(70)	16	0	16	0	64	(64)	3	24	(21)	0	0	0	0	0	0	0	0	0	0	0	0
Surrender Bene	550	519	31	448	519	(71)	102	0	102	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase In Res	1,224	866	358	1,107	685	422	(53)	(18)	(35)	0	(2)	2	0	0	0	0	0	0	21	35	(14)	149	166	(17)
Dividends to Pc	3	7	(4)	3	7	(4)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Deductio	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Policyhol</b>	<b>\$11,740</b>	<b>\$11,467</b>	<b>\$273</b>	<b>\$2,845</b>	<b>\$2,694</b>	<b>\$151</b>	<b>\$49</b>	<b>\$46</b>	<b>\$3</b>	<b>\$3</b>	<b>\$23</b>	<b>(\$20)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$779</b>	<b>\$851</b>	<b>(\$72)</b>	<b>\$196</b>	<b>\$217</b>	<b>(\$21)</b>	<b>\$7,868</b>	<b>\$7,638</b>	<b>\$230</b>
Commissions	4,069	4,037	32	749	827	(78)	0	0	0	0	0	0	0	0	0	231	253	(22)	25	25	0	3,064	2,933	131
General Insurar	5,893	5,246	647	1,462	1,295	167	1	1	0	0	0	0	2	2	0	401	358	43	63	56	7	3,964	3,535	429
Premium Taxes	596	596	0	120	120	0	0	0	0	0	0	0	0	0	0	40	40	0	8	8	0	429	429	0
Increase In Loa	166	76	90	166	76	90	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>\$10,724</b>	<b>\$9,954</b>	<b>\$770</b>	<b>\$2,497</b>	<b>\$2,318</b>	<b>\$179</b>	<b>\$1</b>	<b>\$1</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2</b>	<b>\$2</b>	<b>\$0</b>	<b>\$672</b>	<b>\$650</b>	<b>\$22</b>	<b>\$96</b>	<b>\$88</b>	<b>\$8</b>	<b>\$7,457</b>	<b>\$6,897</b>	<b>\$560</b>
<b>Total Benefits</b>	<b>\$22,464</b>	<b>\$21,421</b>	<b>\$1,043</b>	<b>\$5,342</b>	<b>\$5,011</b>	<b>\$331</b>	<b>\$50</b>	<b>\$47</b>	<b>\$3</b>	<b>\$3</b>	<b>\$23</b>	<b>(\$20)</b>	<b>\$2</b>	<b>\$2</b>	<b>\$0</b>	<b>#####</b>	<b>\$1,500</b>	<b>(\$49)</b>	<b>\$292</b>	<b>\$305</b>	<b>(\$13)</b>	<b>\$15,325</b>	<b>\$14,534</b>	<b>\$791</b>
<b>Net Gain From</b>	<b>(\$1,304)</b>	<b>\$443</b>	<b>(\$1,747)</b>	<b>(\$76)</b>	<b>\$47</b>	<b>(\$123)</b>	<b>(\$9)</b>	<b>(\$6)</b>	<b>(\$3)</b>	<b>\$20</b>	<b>\$0</b>	<b>\$20</b>	<b>(\$2)</b>	<b>(\$2)</b>	<b>\$0</b>	<b>(\$251)</b>	<b>(\$191)</b>	<b>(\$60)</b>	<b>\$0</b>	<b>(\$2)</b>	<b>\$2</b>	<b>(\$988)</b>	<b>\$596</b>	<b>(\$1,584)</b>