

October 31, 2017

Meeting of Audit Committee of Life Insurance Company of Alabama

Members present: G. Ray Smith, Chairman, Alie Renfrow Causey, Internal Auditor & AVP, Steve Keck, Exec. V.P. & Secretary

The meeting was held at the office of Mr. Smith at 1:30 pm.

There was discussion of the status of the current open internal audit items as well as the most recent audit report. There were no additional comments of concern. There has been progress on the development of a new investment policy as the company has now chosen a new investment manager who will assist in this policy development. There was continued progress regarding an Enterprise Risk Management Framework.

There being no other business the meeting was adjourned.