

QUARTERLY STATEMENT
OF THE
Life Insurance Company of
Alabama

Of
Gadsden
in the state of AL

to the Insurance Department
of the State of Alabama

For the Period Ended
June 30, 2019

2019



QUARTERLY STATEMENT

As of June 30, 2019
of the Condition and Affairs of the

Life Insurance Company of Alabama

NAIC Group Code..... 0, 0 (Current Period) (Prior Period) NAIC Company Code..... 65412 Employer's ID Number..... 63-0321291

Organized under the Laws of AL State of Domicile or Port of Entry AL Country of Domicile US

Licensed as Business Type: Life, Accident & Health

Incorporated/Organized..... July 28, 1952 Commenced Business..... August 13, 1952

Statutory Home Office 302 Broad Street .. Gadsden .. AL .. US .. 35901
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 302 Broad Street .. Gadsden .. AL .. US .. 35901 800-226-2371
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 349 .. Gadsden .. AL .. US .. 35902
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 302 Broad Street .. Gadsden .. AL .. US .. 35901 800-226-2371
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.licoa.com

Statutory Statement Contact Katrina Davis Hulsey 800-226-2371-3280
(Name) (Area Code) (Telephone Number) (Extension)
khulsey@licoa.com 256-399-4301
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Clarence William Daugette III	President	2. Jack Steven Keck	Senior Vice President / Chief Operating Officer / Secretary / Actuary
3. Rosalie Renfrow Causey	Executive Vice President / Chief Financial Officer / Treasurer	4. Marvin Lynn Lowe	Executive Vice President / Government Relations

OTHER

Raymond Rudolph Renfrow Jr.	Executive Vice President / Chief Marketing Officer	Hoyt Russel Casey	Vice President
Katrina Davis Hulsey	Vice President	Debbie A Edmondson	Vice President
Michael P Causey	Vice President - Director of Agency	Kenneth W Lewis	Vice President - Director of Marketing
Scott E Jones #	Vice President	Timothy H Cole #	Vice President
Zachery C Lindsey #	Vice President		

DIRECTORS OR TRUSTEES

Clarence William Daugette III	Raymond Rudolph Renfrow Jr.	Anne Daugette Renfrow	Marvin Lynn Lowe
Alburta Daugette Lowe	Gerald Ray Smith Jr.	Rosalie Renfrow Causey	Herman Warren Cobb Jr.

State of..... Alabama
County of..... Etowah

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)

Clarence William Daugette III
1. (Printed Name)

President

(Title)

(Signature)

Jack Steven Keck
2. (Printed Name)

Senior Vice President / Chief Operating Officer / Secretary / Actuary

(Title)

(Signature)

Rosalie Renfrow Causey
3. (Printed Name)

Executive Vice President / Chief Financial Officer / Treasurer

(Title)

Subscribed and sworn to before me
This 14th day of August 2019

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____

ASSETS

	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	101,607,873		101,607,873	103,210,815
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....			0	
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	2,837,294	1,857,780	979,514	982,073
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	136,959	37,209	99,751	102,840
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....1,238,795), cash equivalents (\$.....881,610) and short-term investments (\$.....0).....	2,120,405		2,120,405	1,694,808
6. Contract loans (including \$.....0 premium notes).....	4,001,416		4,001,416	3,948,861
7. Derivatives.....			0	
8. Other invested assets.....	4,542,788		4,542,788	4,580,704
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	115,246,736	1,894,988	113,351,748	114,520,101
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	988,969		988,969	1,016,213
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,006,510	296,838	709,672	600,197
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	2,984,491		2,984,491	2,809,863
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	190,306		190,306	40,046
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	2,513
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	294,052		294,052	294,052
18.2 Net deferred tax asset.....	3,491,608	2,009,219	1,482,389	1,355,810
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	256,667		256,667	279,372
21. Furniture and equipment, including health care delivery assets (\$.....0).....	212,967	212,967	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	3,517,015	484,443	3,032,572	3,027,448
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	128,189,322	4,898,455	123,290,867	123,945,615
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	128,189,322	4,898,455	123,290,867	123,945,615

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Cash surrender value corporate owned life insurance.....	3,032,571		3,032,571	2,894,728
2502. Agents' credit balances.....	256,074	256,074	0	
2503. Loans unsecured.....	4,290	4,290	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	224,080	224,079	1	132,720
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	3,517,015	484,443	3,032,572	3,027,448

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....47,569,435 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	47,569,435	46,514,842
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	23,278,864	23,109,179
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	1,056,891	1,077,759
4. Contract claims:		
4.1 Life.....	711,601	534,838
4.2 Accident and health.....	4,511,881	4,310,346
5. Policyholders' dividends/refunds to members \$.....0 and coupons \$.....0 due and unpaid.....		
6. Provision for policyholders' dividends/refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholder's dividends/refunds to members apportioned for payment (including \$.....0 Modco).....	15,477	10,925
6.2 Policyholder's dividends/refunds to members not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		4,934
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....389,077 accident and health premiums.....	419,091	243,183
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....5,826 ceded.....	5,826	4,498
9.4 Interest Maintenance Reserve.....	1,344,709	1,478,605
10. Commissions to agents due or accrued - life and annuity contracts \$.....0, accident and health \$.....176,099 and deposit-type contract funds \$.....0.....	176,099	145,382
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued.....	1,399,622	1,620,725
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	115,945	73,542
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....		
15.2 Net deferred tax liability.....		
16. Unearned investment income.....	131,535	142,570
17. Amounts withheld or retained by reporting entity as agent or trustee.....	144,202	85,428
18. Amounts held for agents' account, including \$.....256,074 agents' credit balances.....	256,074	18,043
19. Remittances and items not allocated.....	821,007	249,853
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....	653,482	644,716
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve.....	896,165	753,450
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....		
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....		
24.09 Payable for securities.....		
24.10 Payable for securities lending.....		
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	1,489,294	1,554,396
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	84,997,200	82,577,216
27. From Separate Accounts statement.....		
28. Total liabilities (Lines 26 and 27).....	84,997,200	82,577,216
29. Common capital stock.....	1,500,000	1,500,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus.....	1,810,494	1,810,494
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	35,701,335	38,776,067
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....	718,162	718,162
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	36,793,667	39,868,399
38. Totals of Lines 29, 30 and 37.....	38,293,667	41,368,399
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	123,290,867	123,945,615

DETAILS OF WRITE-INS

2501. Accounts payable.....		259,274
2502. Employee Appreciation Day account.....	22,322	15,493
2503. Bridge Program account.....	1,466,972	1,234,108
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	45,521
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,489,294	1,554,396
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

SUMMARY OF OPERATIONS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	18,757,669	18,670,971	37,163,692
2. Considerations for supplementary contracts with life contingencies.....			
3. Net investment income.....	2,211,856	2,251,014	4,570,348
4. Amortization of Interest Maintenance Reserve (IMR).....	179,357	225,384	223,938
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....			
6. Commissions and expense allowances on reinsurance ceded.....			
7. Reserve adjustments on reinsurance ceded.....			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2 Charges and fees for deposit-type contracts.....			
8.3 Aggregate write-ins for miscellaneous income.....	11,299	55,365	189,692
9. Totals (Lines 1 to 8.3).....	21,160,181	21,202,734	42,147,670
10. Death benefits.....	1,270,982	1,668,369	2,845,318
11. Matured endowments (excluding guaranteed annual pure endowments).....			
12. Annuity benefits.....	102,094	73,293	145,532
13. Disability benefits and benefits under accident and health contracts.....	8,673,615	8,054,510	16,012,113
14. Coupons, guaranteed annual pure endowments and similar benefits.....		3,092	4,934
15. Surrender benefits and withdrawals for life contracts.....	447,521	466,745	928,001
16. Group conversions.....			
17. Interest and adjustments on contract or deposit-type contract funds.....	18,140	19,508	37,437
18. Payments on supplementary contracts with life contingencies.....			
19. Increase in aggregate reserves for life and accident and health contracts.....	1,224,278	1,175,561	2,102,583
20. Totals (Lines 10 to 19).....	11,736,631	11,461,078	22,075,919
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	4,068,745	3,899,644	7,864,245
22. Commissions and expense allowances on reinsurance assumed.....			
23. General insurance expenses and fraternal expenses.....	5,883,931	5,834,870	11,686,249
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	596,077	604,832	1,235,181
25. Increase in loading on deferred and uncollected premiums.....	166,249	105,964	116,179
26. Net transfers to or (from) Separate Accounts net of reinsurance.....			
27. Aggregate write-ins for deductions.....	8,765	0	2,744
28. Totals (Lines 20 to 27).....	22,460,398	21,906,388	42,980,516
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	(1,300,216)	(703,654)	(832,846)
30. Dividends to policyholders and refunds to members.....	3,374	5,822	10,529
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	(1,303,591)	(709,476)	(843,375)
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	(12,085)		(45,669)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(1,291,506)	(709,476)	(797,706)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....0 (excluding taxes of \$.....12,085 transferred to the IMR).....		(1,228,183)	521,404
35. Net income (Line 33 plus Line 34).....	(1,291,506)	(1,937,658)	(276,302)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year.....	41,368,399	42,456,837	42,456,837
37. Net income (Line 35).....	(1,291,506)	(1,937,658)	(276,302)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0.....		78,153	(1,475,363)
39. Change in net unrealized foreign exchange capital gain (loss).....			
40. Change in net deferred income tax.....	543,583	667,548	922,390
41. Change in nonadmitted assets.....	(1,770,896)	(368,932)	(1,866,168)
42. Change in liability for reinsurance in unauthorized and certified companies.....			
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....			
44. Change in asset valuation reserve.....	(142,715)	829,409	2,020,234
45. Change in treasury stock.....			
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....			
47. Other changes in surplus in Separate Accounts Statement.....			
48. Change in surplus notes.....			
49. Cumulative effect of changes in accounting principles.....			
50. Capital changes:			
50.1 Paid in.....			
50.2 Transferred from surplus (Stock Dividend).....			
50.3 Transferred to surplus.....			
51. Surplus adjustment:			
51.1 Paid in.....			
51.2 Transferred to capital (Stock Dividend).....			
51.3 Transferred from capital.....			
51.4 Change in surplus as a result of reinsurance.....			
52. Dividends to stockholders.....	(413,198)	(413,229)	(413,229)
53. Aggregate write-ins for gains and losses in surplus.....	0	0	0
54. Net change in capital and surplus (Lines 37 through 53).....	(3,074,732)	(1,144,710)	(1,088,438)
55. Capital and surplus as of statement date (Lines 36 + 54).....	38,293,667	41,312,127	41,368,399
DETAILS OF WRITE-INS			
08.301. Miscellaneous income.....	11,299	14,980	189,692
08.302. Change in liability for benefits for employees - decrease.....		40,385	
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	11,299	55,365	189,692
2701. Change in liability for benefits for employees - increase.....	8,765		2,744
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	8,765	0	2,744
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	18,558,193	18,580,363	36,667,388
2. Net investment income.....	2,393,401	2,647,736	5,075,902
3. Miscellaneous income.....	11,299	55,365	189,692
4. Total (Lines 1 through 3).....	20,962,893	21,283,465	41,932,983
5. Benefit and loss related payments.....	10,267,268	10,148,454	19,745,308
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	10,770,603	10,358,100	20,007,490
8. Dividends paid to policyholders.....	(1,178)	6,079	11,478
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....		200,000	200,000
10. Total (Lines 5 through 9).....	21,036,693	20,712,633	39,964,276
11. Net cash from operations (Line 4 minus Line 10).....	(73,801)	570,832	1,968,707
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	6,356,979	21,009,086	27,177,866
12.2 Stocks.....		116,717	6,876,480
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	8,214	170,433	170,433
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....			(332)
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	6,365,193	21,296,236	34,224,446
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	4,797,913	21,470,945	30,384,489
13.2 Stocks.....		66,976	66,976
13.3 Mortgage loans.....			
13.4 Real estate.....	928,881	284,856	1,350,849
13.5 Other invested assets.....			4,391,344
13.6 Miscellaneous applications.....		4,812	4,812
13.7 Total investments acquired (Lines 13.1 to 13.6).....	5,726,794	21,827,589	36,198,470
14. Net increase or (decrease) in contract loans and premium notes.....	52,555	59,404	133,520
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	585,844	(590,757)	(2,107,544)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	0	(0)	(0)
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(39,007)	(74,209)	(151,565)
16.5 Dividends to stockholders.....	413,198	413,229	413,229
16.6 Other cash provided (applied).....	365,758	(344,512)	(571,663)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(86,446)	(831,951)	(1,136,457)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	425,598	(851,876)	(1,275,294)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,694,806	2,970,100	2,970,100
19.2 End of period (Line 18 plus Line 19.1).....	2,120,404	2,118,224	1,694,806

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life.....			
2. Ordinary life insurance.....	4,235,491	4,071,529	7,781,599
3. Ordinary individual annuities.....	11,743	12,248	24,022
4. Credit life (group and individual).....			
5. Group life insurance.....	302	350	679
6. Group annuities.....			
7. A&H - group.....	1,445,622	1,455,202	2,991,789
8. A&H - credit (group and individual).....			
9. A&H - other.....	13,478,857	13,524,897	27,064,387
10. Aggregate of all other lines of business.....	0	0	0
11. Subtotal (Lines 1 through 10).....	19,172,015	19,064,226	37,862,476
12. Fraternal (Fraternal Benefit Societies Only).....			
13. Subtotal (Lines 11 through 12).....	19,172,015	19,064,226	37,862,476
14. Deposit-type contracts.....	2,930	6,931	12,305
15. Total (Lines 13 and 14).....	19,174,944	19,071,157	37,874,781

DETAILS OF WRITE-INS

1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page.....	0	0	0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	0	0	0

NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern**

A. Accounting Practices

The financial statements of Life Insurance Company of Alabama are presented on the basis of accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Alabama.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed by the state of Alabama is shown below.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2018
NET INCOME					
(1) Life Insurance Company of Alabama Company state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (1,291,506)	\$ (276,302)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ (1,291,506)	\$ (276,302)
SURPLUS					
(5) Life Insurance Company of Alabama Company state basis (Page 3, line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 38,293,667	\$ 41,368,399
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 38,293,667	\$ 41,368,399

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds not backed by other loans are stated at amortized cost using the scientific method of amortization.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value.

D. Going Concern

After evaluating the Company's ability to continue as a going concern, management is not aware of any conditions or events which raised substantial doubts concerning the Company's ability to continue as a going concern as of the date of this filing statement.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

Not Applicable

Note 4 – Discontinued Operations

Not Applicable

Note 5 – Investments

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for mortgage-backed securities and other loan-backed securities are generated by the investment manager using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis, the investment manager monitors the rate of prepayment and calibrates the model to reflect actual experience, market factors, and viewpoint.

(2) Recognized OTTI, intent to sell or inability to hold:

None

(3) Recognized OTTI securities

None

NOTES TO FINANCIAL STATEMENTS

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	0
	2. 12 Months or Longer	\$	0
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	0
	2. 12 Months or Longer	\$	0

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed securities in an unrealized position were reviewed to determine whether an other-than-temporary-impairment should be recognized.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

Not Applicable

- H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

Not Applicable

- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

Not Applicable

- M. Working Capital Finance Investments

The Company has no working capital finance investments.

- N. Offsetting and Netting of Assets and Liabilities

Not Applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan

Not Applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

NOTES TO FINANCIAL STATEMENTS**Note 15 – Leases**

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Real Estate	\$	\$ 863,000	\$	\$	\$ 863,000
Total	\$	\$ 863,000	\$	\$	\$ 863,000
Liabilities at Fair Value					
None	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

The Company has categorized its assets and liabilities into the three-level fair value hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets and liabilities included within the three-level fair value hierarchy presented in the table above.

Level 1 This category includes exchange-traded bonds and common stock. All common stocks are carried at fair value. The estimated fair value of the equity securities within this category are based on quoted prices in active markets and traded on an exchange thus classified as Level 1.

Level 2 This category includes real estate property occupied by the Company. Properties are generally stated at cost plus improvements less depreciation and encumbrances. However, properties with a fair value less than adjusted book value are shown on the Asset page and Schedule A at fair value. The difference between the fair value and the adjusted book value is nonadmitted. Fair values on real estate property are obtained from appraisals dated within 5 years of the reporting date.

Level 3 The Company has no level 3 assets or liabilities.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

None

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of level 3 were required.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The Company has no assets or liabilities measured at fair value in the level 3 category.

Real estate carried at fair value categorized as Level 2 is valued based on appraisals. These appraisals are determined to be Level 2 valuations because the appraisals are partially based on fair values of similar pieces of real estate.

(5) Fair Value Disclosures

Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 107,419,908	\$ 101,607,873	\$ 107,419,908	\$	\$	\$	\$
Cash, Cash Equivalents, & Short Term Investments	\$ 2,120,405	\$ 2,120,405	\$ 2,120,405	\$	\$	\$	\$
Contract Loans	\$ 4,001,416	\$ 4,001,416	\$ 4,001,416	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Other Invested Assets	\$ 4,975,091	\$ 4,542,788	\$ 4,975,091	\$	\$	\$	\$

D. Not Practicable to Estimate Fair Value

None

E. NAV Practical Expedient Investments

Not Applicable

Note 21 – Other Items

Not Applicable

Note 22 – Events Subsequent

Subsequent events have been considered through August 14, 2019 for these statutory financial statements which are to be issued on August 14, 2019. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years developed as anticipated during 2019. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, no significant trends or anticipated events have been noted in 2019. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

B. Information about Significant Changes in Methodologies and Assumptions

There were no significant changes in methods or assumptions.

Note 26 – Intercompany Pooling Arrangements

Not Applicable

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

Not Applicable

Note 29 – Participating Policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – Reserves for Life Contracts and Deposit-Type Contracts

No significant changes

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant changes

Note 33 – Premium and Annuity Considerations Deferred and Uncollected

No significant changes

Note 34 – Separate Accounts

Not Applicable

Note 35 – Loss/Claim Adjustment Expenses

No significant changes

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/16/2018

6.4 By what department or departments?
Alabama Department of Insurance

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value		2 Current Quarter Book/Adjusted Carrying Value
14.21	0	\$	0
14.22	0		0
14.23	0		0
14.24	0		0
14.25	0		0
14.26	0		0
14.27	0	\$	0
14.28	0	\$	0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [X]
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0
17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank	2204 Lakeshore Drive Homewood, AL 35209

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No []
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Securities Exchange Commission	NO

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []
- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident and Health Companies/Fraternal Benefit Societies

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:		Amount
1.1	Long-term mortgages in good standing		
1.11	Farm mortgages.....	\$	
1.12	Residential mortgages.....	\$	
1.13	Commercial mortgages.....	\$	
1.14	Total mortgages in good standing.....	\$	.0
1.2	Long-term mortgages in good standing with restructured terms		
1.21	Total mortgages in good standing with restructured terms.....	\$	
1.3	Long-term mortgage loans upon which interest is overdue more than three months		
1.31	Farm mortgages.....	\$	
1.32	Residential mortgages.....	\$	
1.33	Commercial mortgages.....	\$	
1.34	Total mortgages with interest overdue more than three months.....	\$	.0
1.4	Long-term mortgage loans in process of foreclosure		
1.41	Farm mortgages.....	\$	
1.42	Residential mortgages.....	\$	
1.43	Commercial mortgages.....	\$	
1.44	Total mortgages in process of foreclosure.....	\$	.0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$	.0
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter		
1.61	Farm mortgages.....	\$	
1.62	Residential mortgages.....	\$	
1.63	Commercial mortgages.....	\$	
1.64	Total mortgages foreclosed and transferred to real estate.....	\$	.0
2.	Operating Percentages:		
2.1	A&H loss percent.....		
2.2	A&H cost containment percent.....		
2.3	A&H expense percent excluding cost containment expenses.....		
3.1	Do you act as a custodian for health savings accounts?.....	Yes []	No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date.....	\$	
3.3	Do you act as an administrator for health savings accounts?.....	Yes []	No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date.....	\$	
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....	Yes [X]	No []
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....	Yes []	No []

Fraternal Benefit Societies Only:

5.1	In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurance for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?		Yes []	No []	N/A []
5.2	If no, explain:				

6.1	Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?		Yes []	No []
6.2	If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?			

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
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NONE

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

1 States, Etc.	Active Status (a)	Direct Business Only					
		Life Contracts		4 A&H Insurance Premiums, Including Policy Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama	AL L	1,415,666	7,756	4,256,553		5,679,975	701
2. Alaska	AK N					0	
3. Arizona	AZ N					0	
4. Arkansas	AR L	113,905		565,308		679,213	
5. California	CA N					0	
6. Colorado	CO N					0	
7. Connecticut	CT N					0	
8. Delaware	DE N					0	
9. District of Columbia	DC N					0	
10. Florida	FL L	32,511		154,054		186,565	884
11. Georgia	GA L	531,617	1,479	2,348,730		2,881,826	258
12. Hawaii	HI N					0	
13. Idaho	ID N					0	
14. Illinois	IL N					0	
15. Indiana	IN N					0	
16. Iowa	IA N					0	
17. Kansas	KS N					0	
18. Kentucky	KY L	173,938	120	1,106,191		1,280,249	
19. Louisiana	LA L	37,986	674	288,930		327,590	
20. Maine	ME N					0	
21. Maryland	MD N					0	
22. Massachusetts	MA N					0	
23. Michigan	MI N					0	
24. Minnesota	MN N					0	
25. Mississippi	MS L	548,294	257	2,881,700		3,430,251	494
26. Missouri	MO N					0	
27. Montana	MT N					0	
28. Nebraska	NE N					0	
29. Nevada	NV N					0	
30. New Hampshire	NH N					0	
31. New Jersey	NJ N					0	
32. New Mexico	NM N					0	
33. New York	NY N					0	
34. North Carolina	NC L	47,029	250	387,363		434,643	358
35. North Dakota	ND N					0	
36. Ohio	OH N					0	
37. Oklahoma	OK L	5,236		31,401		36,637	
38. Oregon	OR N					0	
39. Pennsylvania	PA N					0	
40. Rhode Island	RI N					0	
41. South Carolina	SC L	507,974	225	655,974		1,164,172	
42. South Dakota	SD N					0	
43. Tennessee	TN L	482,992	968	2,274,739		2,758,699	234
44. Texas	TX N					0	
45. Utah	UT N					0	
46. Vermont	VT N					0	
47. Virginia	VA N					0	
48. Washington	WA N					0	
49. West Virginia	WV N					0	
50. Wisconsin	WI N					0	
51. Wyoming	WY N					0	
52. American Samoa	AS N					0	
53. Guam	GU N					0	
54. Puerto Rico	PR N					0	
55. US Virgin Islands	VI N					0	
56. Northern Mariana Islands	MP N					0	
57. Canada	CAN N					0	
58. Aggregate Other Alien	OT .XXX.	0	0	0	0	0	0
59. Subtotal	.XXX.	3,897,149	11,728	14,950,943	0	18,859,820	2,930
90. Reporting entity contributions for employee benefit plans	.XXX.					0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	.XXX.					0	
92. Dividends or refunds applied to shorten endowment or premium paying period	.XXX.					0	
93. Premium or annuity considerations waived under disability or other contract provisions	.XXX.	10,333		27,502		37,834	
94. Aggregate other amounts not allocable by State	.XXX.	0	0	0	0	0	0
95. Totals (Direct Business)	.XXX.	3,907,481	11,728	14,978,444	0	18,897,654	2,930
96. Plus Reinsurance Assumed	.XXX.					0	
97. Totals (All Business)	.XXX.	3,907,481	11,728	14,978,444	0	18,897,654	2,930
98. Less Reinsurance Ceded	.XXX.	410,587				410,587	
99. Totals (All Business) less Reinsurance Ceded	.XXX.	3,496,894	11,728	14,978,444	0	18,487,067	2,930

DETAILS OF WRITE-INS

58001.	.XXX.					0	
58002.	.XXX.					0	
58003.	.XXX.					0	
58998. Summary of remaining write-ins for line 58 from overflow page	.XXX.	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)	.XXX.	0	0	0	0	0	0
9401.	.XXX.					0	
9402.	.XXX.					0	
9403.	.XXX.					0	
9498. Summary of remaining write-ins for line 94 from overflow page	.XXX.	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)	.XXX.	0	0	0	0	0	0

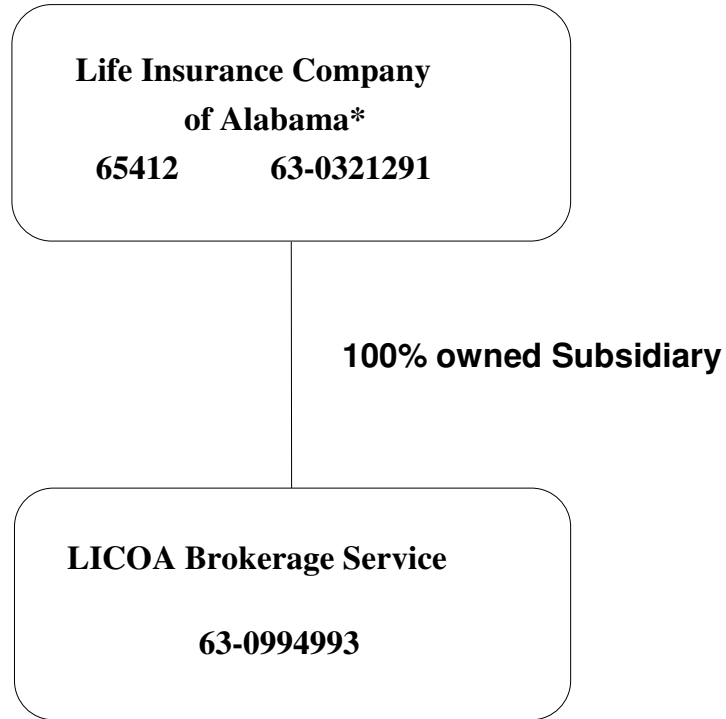
(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	11
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state	0

R - Registered - Non-domiciled RRGs	0
Q - Qualified - Qualified or accredited reinsurer	0
N - None of the above - Not allowed to write business in the state	46

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATION CHART**

Q12



*Clarence W. Daugette, III

Ownership As of 06/30/2019	<u>Common Stock</u>		<u>Class A Common Stock</u>	
	<u>No. Shrs</u>	<u>% Outstanding</u>	<u>No. Shrs</u>	<u>% Outstanding</u>
Direct	11,550	13.19	21,734	3.65
Indirectly in CBA Partners	1,589	1.81	4,035	0.68
Indirectly Trustee CESTUS Properties LLC	<u>27,374</u>	<u>31.27</u>	<u>29,650</u>	<u>4.98</u>
TOTAL	40,513	46.27	55,419	9.31

Ownership As of 06/30/2019 in Moonglow, Jr. Properties, LLC: Directly = 16.46% Indirectly = 83.54%
 Ownership As of 06/30/2019 in Rock-A-Bye Properties, LLC: Directly = 1% Indirectly = 99%

Moonglow, Jr. Properties, LLC and Rock-A-Bye Properties, LLC own no stock in Life Insurance Company of Alabama or LICOA Brokerage Service.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
		65412...	63-0321291..				Life Insurance Company of Alabama.....	AL.....		NA.....	Board.....			.....N.....	
			63-0994993..				LICOA Brokerage.....	AL.....	DS.....	Life Insurance Company of Alabama.....	Ownership.....	....100.000	Life Insurance Company of Alabama.....	.....N.....	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarterly Only). The response for 1st and 3rd quarters should be N/A. A NO response resulting with a barcode is only appropriate in the 2nd quarter.	YES

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.
5. The data for this supplement is not required to be filed.
6. The data for this supplement is not required to be filed.
7. The data for this supplement is not required to be filed.
- 8.

Bar Code:



Statement as of June 30, 2019 of the **Life Insurance Company of Alabama**
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Cash advanced to agents.....	200	200	0	
2505. Company automobile.....	20,535	20,535	0	
2506. Prepaid expense.....	60,084	60,084	0	
2507. Death claim proceeds on corporate owned life insurance.....			0	132,720
2508. Section 125 Account - debit balance.....	143,260	143,260	0	
2509. Rounding.....	1		1	
2597. Summary of remaining write-ins for Line 25.....	224,080	224,079	1	132,720

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31 Prior Year
2504. Section 125 account.....		45,521
2597. Summary of remaining write-ins for Line 25.....	0	45,521

Life Insurance Company of Alabama

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,079,587	810,523
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	928,881	1,350,849
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		(14,216)
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	34,215	67,570
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	2,974,253	2,079,587
10. Deduct total nonadmitted amounts.....	1,894,988	994,673
11. Statement value at end of current period (Line 9 minus Line 10).....	1,079,265	1,084,914

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8-9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,580,704	386,090
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		4,391,344
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....	1,261	811
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....	(342)	(7,101)
7. Deduct amounts received on disposals.....	8,214	170,433
8. Deduct amortization of premium and depreciation.....	30,620	20,007
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	4,542,788	4,580,704
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	4,542,788	4,580,704

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	103,210,815	108,248,611
2. Cost of bonds and stocks acquired.....	4,797,913	30,451,466
3. Accrual of discount.....	36,478	58,839
4. Unrealized valuation increase (decrease).....		(1,475,363)
5. Total gain (loss) on disposals.....	57,888	917,227
6. Deduct consideration for bonds and stocks disposed of.....	6,356,979	34,054,345
7. Deduct amortization of premium.....	138,241	291,249
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		644,369
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	101,607,874	103,210,815
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	101,607,874	103,210,815

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	53,621,398	2,312,253	1,876,181	(1,013,142)	53,621,398	53,044,327		53,826,334
2. NAIC 2 (a).....	49,146,207		1,543,838	961,177	49,146,207	48,563,546		49,384,481
3. NAIC 3 (a).....						0		
4. NAIC 4 (a).....						0		
5. NAIC 5 (a).....						0		
6. NAIC 6 (a).....						0		
7. Total Bonds.....	102,767,606	2,312,253	3,420,019	(51,965)	102,767,606	101,607,873	0	103,210,815
PREFERRED STOCK								
8. NAIC 1.....						0		
9. NAIC 2.....						0		
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	102,767,606	2,312,253	3,420,019	(51,965)	102,767,606	101,607,873	0	103,210,815

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**Sch. DA - Pt. 1
NONE**

**Sch. DA - Verification
NONE**

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	458,668	2,350,393
2. Cost of cash equivalents acquired.....	9,295,130	39,421,858
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	8,872,188	41,313,583
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	881,610	458,668
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	881,610	458,668

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
Improvements to 302 Broad Street.....	Gadsden.....	AL.....	.....various	Greer Building Contractors.....			.....135,846	.....135,846
Improvements to 304 Broad Street.....	Gadsden.....	AL.....	.....various	Greer Building Contractors.....			.....72,597	.....72,597
Improvements to 306 Broad Street.....	Gadsden.....	AL.....	.....various	Greer Building Contractors.....			.....72,860	.....72,860
Improvements to 308 Broad Street.....	Gadsden.....	AL.....	.....various	Greer Building Contractors.....			.....136,196	.....136,196
Improvements to 310 Broad Street.....	Gadsden.....	AL.....	.....various	Greer Building Contractors.....			.....72,860	.....72,860
Improvements to 312 Broad Street.....	Gadsden.....	AL.....	.....various	Greer Building Contractors.....			.....98,195	.....98,195
0199999. Totals.....					.....0	.....0	.....588,554	.....588,554
0399999. Totals.....					.....0	.....0	.....588,554	.....588,554

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																			

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - Industrial and Miscellaneous									
12189L AJ 0	BURLINGTON NORTHN SANTA FE CP Co:1 Lot:1		06/11/2019	US BANK		821,183	750,000	8,067	1FE
57636Q AL 8	MASTERCARD INC Co:1 Lot:1		05/28/2019	US BANK		998,550	1,000,000		1FE
701094 AP 9	PARKER HANNIFIN CORP Co:1 Lot:1		06/05/2019	US BANK		492,520	500,000		1FE
3899999	Total - Bonds - Industrial and Miscellaneous					2,312,253	2,250,000	8,067	XXX
8399997	Total - Bonds - Part 3					2,312,253	2,250,000	8,067	XXX
8399999	Total - Bonds					2,312,253	2,250,000	8,067	XXX
9999999	Total - Bonds, Preferred and Common Stocks					2,312,253	XXX	8,067	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

QE04

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
Bonds - U.S. Government																					
36179T 7K 5	GNMA PASS-THRU M SINGLE FAMILY Co:1 Lot:		06/20/2019	VARIOUS.....		1,003,713	971,953	997,049	996,722		(3,010)		(3,010)		993,712		10,001	10,001	19,863	08/20/2048	1.....
0599999	Total - Bonds - U.S. Government.....					1,003,713	971,953	997,049	996,722	0	(3,010)	0	(3,010)	0	993,712	0	10,001	10,001	19,863	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
31410L VF 6	FNMA PASS-THRU LNG 30 YEAR Co:1 Lot:1		06/25/2019	PRINCIPAL RECEIPT.....		38,571	38,571	39,240	39,264		(694)		(694)		38,571			0	570	10/01/2044	1.....
3138WK VH 5	FNMA PASS-THRU LNG 30 YEAR Co:1 Lot:1		06/25/2019	PRINCIPAL RECEIPT.....		82,625	82,625	86,705	86,776		(4,151)		(4,151)		82,625			0	1,493	05/01/2047	1.....
3140H1 V2 3	FNMA PASS-THRU LNG 30 YEAR Co:1 Lot:1		06/25/2019	PRINCIPAL RECEIPT.....		35,947	35,947	36,862	36,847		(901)		(901)		35,947			0	594	03/01/2048	1.....
3140J7 W7 6	FNMA PASS-THRU LNG 30 YEAR Co:1 Lot:1		06/25/2019	PRINCIPAL RECEIPT.....		76,227	76,227	79,204	79,147		(2,920)		(2,920)		76,227			0	1,285	01/01/2048	1.....
426329 EC 8	HENRY CNTY ALA HEALTH CARE AUT Co:1 Lot:		05/14/2019	US BANK.....		388,910	400,000	399,380	399,414		6		6		399,419		(10,509)	(10,509)	7,721	04/01/2046	1FE.....
45663N BQ 4	INFIRMARY HEALTH SYS SPL CARE Co:1 Lot:1		05/02/2019	US BANK.....		286,595	250,000	286,780	279,955		(1,277)		(1,277)		278,678		7,917	7,917	9,549	02/01/2028	2FE.....
45663N BU 5	INFIRMARY HEALTH SYS SPL CARE Co:1 Lot:1		05/07/2019	US BANK.....		351,685	315,000	364,112	351,685		(1,626)		(1,626)		350,059		1,625	1,625	12,163	02/01/2036	2FE.....
45663N BU 5	INFIRMARY HEALTH SYS SPL CARE Co:1 Lot:2		05/07/2019	US BANK.....		150,722	135,000	146,595	144,552		(413)		(413)		144,139		6,583	6,583	5,213	02/01/2036	2FE.....
45663N BV 3	INFIRMARY HEALTH SYS SPL CARE Co:1 Lot:1		05/17/2019	US BANK.....		782,103	700,000	799,561	774,510		(3,548)		(3,548)		770,962		11,141	11,141	28,194	02/01/2041	2FE.....
535703 ET 5	LINEVILLE ALA WTRWKS & SWR BRD Co:1 Lot:		04/01/2019	US BANK.....		244,183	250,000	249,660	249,678		2		2		249,680		(5,498)	(5,498)	3,299	11/01/2046	1FE.....
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					2,437,567	2,283,369	2,488,099	2,441,830	0	(15,523)	0	(15,523)	0	2,426,307	0	11,260	11,260	70,080	XXX	XXX
8399997	Total - Bonds - Part 4.....					3,441,280	3,255,322	3,485,147	3,438,552	0	(18,533)	0	(18,533)	0	3,420,019	0	21,261	21,261	89,943	XXX	XXX
8399999	Total - Bonds.....					3,441,280	3,255,322	3,485,147	3,438,552	0	(18,533)	0	(18,533)	0	3,420,019	0	21,261	21,261	89,943	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					3,441,280	XXX	3,485,147	3,438,552	0	(18,533)	0	(18,533)	0	3,420,019	0	21,261	21,261	89,943	XXX	XXX

QE05

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
US Bank/Custodial Accounts.....	Homewood, AL / St. Louis, MO.....				1,042	1,042	1,042	XXX
Regions Bank.....	Gadsden, AL.....				727,498	880,920	1,025,552	XXX
River Bank & Trust.....	Gadsden, AL.....				197,363	206,547	212,002	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	925,903	1,088,509	1,238,595	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	925,903	1,088,509	1,238,595	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	200	200	200	XXX
0599999. Total Cash.....	XXX	XXX	0	0	926,103	1,088,709	1,238,795	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1			2	3	4	5	6	7	8	9
CUSIP			Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO										
233809	30	0	DAILY MONEY FD Co:1 Lot:1.....		04/02/2018.....					
31846V	41	9	FIRST AMERN FDS INC Co:1 Lot:2.....		02/15/2019.....					.2
31846V	45	0	FIRST AMERN FDS INC Co:1 Lot:6.....		09/05/2018.....					
31846V	45	0	FIRST AMERN FDS INC Co:1 Lot:7.....		10/02/2018.....					
31846V	45	0	FIRST AMERN FDS INC Co:1 Lot:8.....		06/28/2019.....			881,380		13,586
31846V	45	0	FIRST AMERN FDS INC Co:1 Lot:9.....		10/02/2018.....					
31846V	45	0	FIRST AMERN FDS INC Co:1 Lot:10.....		10/02/2018.....					
31846V	80	7	FIRST AMERN FDS INC Co:1 Lot:2.....		06/04/2019.....					.24
94975H	29	6	WELLS FARGO FDS TR Co:1 Lot:2.....		06/27/2019.....			.229		.2
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....								881,610	.0	13,613
8899999. Total - Cash Equivalents.....								881,610	.0	13,613

QE13