

LICOA Brokerage Service, Inc.
(A Wholly-Owned Subsidiary of Life Insurance Company of Alabama)
Statement of Cash Receipts and Disbursements
Year ended December 31, 2018

Cash Receipts

Commissions \$ 12,710.58

\$ 12,710.58

Cash Disbursements

Commissions \$ 3,203.44

Director Fees \$ 500.00

Expense Allowance (Culver) \$ 6,000.00

Professional Fees \$ 400.00

Taxes and Licenses \$ 110.00

\$ 10,213.44

Cash Receipts less Cash Disbursements \$ 2,497.14

2017 checks in 2018 \$ - ^

2018 checks outstanding \$ -

\$ 2,497.14

Beginning Cash \$ 0,161.05

Ending Cash 9829.28

Increase (Decrease) \$ 1,678.23