

**SPECIAL MEETING OF THE  
BOARD OF DIRECTORS**

Tuesday June 30, 2020

A special meeting of the Board of Directors was called to adopt a resolution accepting the recommendation of the Special Litigation Committee to dismiss all derivative claims asserted in the case of Trondheim Capital Et al.

Due to the current COVID-19 pandemic the resolution was emailed to all members for their vote.

**ROLL CALL:**

All members were sent an email regarding the resolution and all members responded.

Rosalie Renfrow Causey  
Gerald Ray Smith, Jr.  
Clarence W. Daugeette, III  
Alburta D. Lowe

M. Lynn Lowe  
Anne Daugeette Renfrow  
Raymond R. Renfrow, Jr.  
Herman Warren Cobb

The Chairman declared a quorum present and the meeting duly qualified for the transaction of business.

**MINUTES:**

As this a meeting conducted by email to vote on the following resolution, there was no reading of the prior meeting minutes.

**RESOLUTION:**

The Chairman, Clarence W. Daugeette, III provided the following resolution to all members for their review. All members voted to accept the resolution.

Resolution

Based upon the report and recommendation of the Special Litigation Committee, it is RESOLVED that Life Insurance Company of Alabama dismiss all derivative claims asserted in the case of Trondheim Capital LP, et. al. v. Marvin Lynn Lowe, et. al. pending in the Northern District Court for the Northern District of Alabama and which were previously considered by the Special Litigation Committee.

This    day of                    , 2020.

Certified as a true and correct copy of a resolution adopted by unanimous vote of the Board of Directors of Life Insurance of Alabama on the    day of                    , 2020 This    day of                    2020.

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SECRETARY

There being no further business and upon motion duly made and seconded, the meeting adjourned.

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J. Steven Keck, Secretary