

**SPECIAL MEETING OF THE
BOARD OF DIRECTORS**

Wednesday June 17, 2020

A special meeting of the Board of Directors was called to review an opportunity to purchase a large block of \$5 and \$1 par stock.

Due to the current COVID-19 pandemic the opportunity was emailed to all members for their vote.

ROLL CALL:

All members were sent an email regarding the offer and all members responded.

Rosalie Renfrow Causey
Gerald Ray Smith, Jr.
Clarence W. Daugette, III
Alburta D. Lowe

M. Lynn Lowe
Anne Daugette Renfrow
Raymond R. Renfrow, Jr.
Herman Warren Cobb

The Chairman declared a quorum present and the meeting duly qualified for the transaction of business.

MINUTES:

As this a meeting conducted by email to vote on the stock purchase, there was no reading of the prior meeting minutes.

The family of Mayo Clark contacted the company as they are interested in liquidating their stock position. They have offered their stock holdings for the sum of \$400,000.

Purchase of the stock, being 5,346 shares of one-dollar par and 1,440 shares of five-dollar par for the sum of \$400,000 by the Company was unanimously approved.

There being no further business and upon motion duly made and seconded, the meeting adjourned.

J. Steven Keck, Secretary