

February 9, 2018

Meeting of Audit Committee of Life Insurance Company of Alabama

Members present: G. Ray Smith, Chairman, Alie Renfrow Causey, Internal Auditor & AVP, Steve Keck, Exec. V.P. & Secretary

The meeting was held at the office of Mr. Smith at 9:00 am.

There was discussion of the status of the current open internal audit items as well as the most recent audit report. The company continues to make good progress on the open items. There are some questions regarding the impact on the company of the new changes in the tax law and Roger Boatner is going to make a presentation to the officers of the company regarding these changes.

There being no other business the meeting was adjourned.