

CLARENCE WILLIAM DAUGETTE, III

Employment

Life Insurance Company of Alabama

President and Chief Executive Officer – 1987 – Present

Vice President and Chief Investment Officer – 1979 – 1987

Board of Directors – 1977 – Present

Field Representative – 1976 – 1979

United States Army Reserve, Major – 1970 – 1988

Responsibilities

President and Chief Executive Officer is responsible for maximizing the value of LICOA, by reporting revenue, share price and other information to the Board of Directors. As the leader of the company, the CEO is the key decision maker who motivates employees and drives change within the organization.

Education

School of Banking of the South, 1981

Jacksonville State University, BS in General Business with Economics and History
Minors, 1974

Special Recognition

Jacksonville State University, Trustee – 2012 – Present

Chairman of Building and Finance Committee

RAYMOND R. RENFROW, JR., CLU**Employment**

Life Insurance Company of Alabama

Executive Vice President and Chief Marketing Officer – 1997 – present

Board of Directors – 1993 – Present

Agency Director – 1987 – 1997

Brokerage Director – 1984 – 1987

Field Representative – 1971 – 1984

Responsibilities

Executive Vice President and Chief Marketing Officer is responsible for overseeing the planning, development and execution of LICOA's marketing initiatives. He coordinates marketing strategies with the Agency Director and the Marketing Director, and oversees the agent incentive program.

Education

Louisiana State University Institute of Insurance Marketing, 1972

Wake Forest University, BA History and Anthropology Minor, 1969

Professional Designations

Life Member, Million Dollar Round Table – 1985

Chartered Life Underwriter – 1974

Life Underwriter Training Council Fellow – 1974

KATRINA DAVIS HULSEY

Employment

Life Insurance Company of Alabama
Vice President, Accounting – 2006 – present
General Accounting Manager – 2005 - 2006
Staff Accountant – 2000 - 2004

Responsibilities

Responsibilities include: preparation of annual and quarterly financial statements, risk based capital report, A.M. Best supplemental rating questionnaire, investment accounting, corporate tax returns, premium tax returns, market conduct annual statement, reconciliation of ledger accounts and bank statements, supervision of accounting clerks.

Education

Jacksonville State University, BS Accounting, 2000
Gadsden State Community College, AS Business, 1998

Professional Designations

Member, American Institute of Certified Public Accountants
Member, Alabama Society of Certified Public Accountants

ROSALIE FLORENCE RENFROW CAUSEY, LUTCF**Employment**

Life Insurance Company of Alabama

Executive Vice President and Chief Financial Officer – 2018 – present

Vice President and Chief Investment Officer – 2016 – 2018

Board of Directors – 2012 –Present

Assistant Vice President and Assistant Secretary & Treasurer – 2006 – 2016

Field Representative – 2002 – 2006

Mail Room/Supplies Department – 1995 – 1998

Responsibilities

Executive Vice President and Chief Financial Officer is responsible for overseeing the cash flow and financial planning, as well as analyzing the company's financial strengths and weaknesses and proposing corrective actions. Accountable for managing the finance and accounting divisions and for ensuring that the company's financial reports are accurate and completed in a timely manner. Works directly with LICOA's Investment Company, and guides the Investment Committee.

Education

University of Alabama, BS Finance with Concentration in Insurance and Economics Minor, 2002

Professional Designations

Life Underwriter Training Council Fellow – 2006

Dale Carnegie Leadership Training – 2005

J. STEVEN KECK, FSA, MAAA

Current Responsibilities

Chief Operating Officer, Chief Risk Officer, Actuary and Corporate Secretary, responsible for the company's operating departments. Work directly with junior officers and department managers in seeing that they are fully staffed, insuring that the workflow is efficient and that company policies are enforced. As actuary oversee all actuarial functions and liaison with outside actuaries as necessary. As Corporate Secretary, maintain corporate records, minutes for Board and annual shareholder meetings, stock transfers as well as address Director, Officer and Shareholder concerns.

Experience

Over Twenty years experience in the insurance industry in all aspects of actuarial work for life and health companies. The primary areas focused on during that time have been; certification of Statutory and Tax reserves, valuation of life and health companies and blocks of business for merger/acquisition purposes, insurance company management, corporate modeling and cash flow testing, product development, form drafting and submissions and experience analysis. Life Insurance Company of Alabama's appointed actuary since 2005.

Education

Birmingham-Southern College, BS Mathematics, 1988

Professional Designations

Fellow, Society of Actuaries -2002

Member, American Academy of Actuaries - 1993