



QUARTERLY STATEMENT

As of June 30, 2020
of the Condition and Affairs of the

Life Insurance Company of Alabama

NAIC Group Code..... 0, 0 (Current Period) (Prior Period)	NAIC Company Code..... 65412	Employer's ID Number..... 63-0321291
Organized under the Laws of AL	State of Domicile or Port of Entry AL	Country of Domicile US
Licensed as Business Type: Life, Accident & Health		
Incorporated/Organized..... July 28, 1952	Commenced Business..... August 13, 1952	
Statutory Home Office	302 Broad Street .. Gadsden .. AL .. US .. 35901 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	302 Broad Street .. Gadsden .. AL .. US .. 35901 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	800-226-2371 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. Box 349 .. Gadsden .. AL .. US .. 35902 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	302 Broad Street .. Gadsden .. AL .. US .. 35901 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	800-226-2371 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.licoa.com	
Statutory Statement Contact	Katrina Davis Hulsey <i>(Name)</i> khulsey@licoa.com <i>(E-Mail Address)</i>	800-226-2371-3280 <i>(Area Code) (Telephone Number) (Extension)</i> 256-399-4301 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Clarence William Daugette III	President	2. Jack Steven Keck	Senior Vice President / Chief Operating Officer / Secretary / Actuary
3. Rosalie Renfrow Causey	Executive Vice President / Chief Financial Officer	4. Raymond Rudolph Renfrow Jr.	Executive Vice President / Chief Marketing Officer

OTHER

Hoyt Russel Casey	Vice President	Katrina Davis Hulsey	Vice President
Debbie A Edmondson	Vice President	Michael P Causey	Vice President - Director of Agency
Kenneth W Lewis	Vice President - Director of Marketing	Scott E Jones	Vice President
Timothy H Cole	Vice President	Zachery C Lindsey	Vice President

DIRECTORS OR TRUSTEES

Clarence William Daugette III	Raymond Rudolph Renfrow Jr.	Anne Daugette Renfrow	Marvin Lynn Lowe
Alburta Daugette Lowe	Gerald Ray Smith Jr.	Rosalie Renfrow Causey	Herman Warren Cobb Jr.

State of..... Alabama
County of..... Etowah

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Clarence William Daugette III	(Signature) Jack Steven Keck	(Signature) Rosalie Renfrow Causey
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Senior Vice President / Chief Operating Officer / Secretary / Actuary	Executive Vice President / Chief Financial Officer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This _____ day of _____

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	95,364,078		95,364,078	100,595,618
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	5,157,577		5,157,577	
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	4,526,936	1,193,936	3,333,000	3,261,731
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	580,066	447,066	133,000	104,011
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....2,033,487), cash equivalents (\$.....3,428,658) and short-term investments (\$.....0).....	5,462,145		5,462,145	4,635,884
6. Contract loans (including \$.....0 premium notes).....	4,155,885		4,155,885	4,107,977
7. Derivatives.....			0	
8. Other invested assets.....	4,455,943		4,455,943	4,512,749
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	119,702,631	1,641,002	118,061,629	117,217,970
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	869,360		869,360	913,441
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	791,510	106,493	685,018	594,842
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	3,064,211		3,064,211	2,916,477
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	400,358		400,358	200,046
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	370,238		370,238	459,442
18.2 Net deferred tax asset.....	2,973,338	1,759,725	1,213,613	990,860
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	243,463		243,463	282,182
21. Furniture and equipment, including health care delivery assets (\$.....0).....	336,963	336,963	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	3,738,864	381,908	3,356,956	3,207,542
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	132,490,937	4,226,091	128,264,846	126,782,802
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	132,490,937	4,226,091	128,264,846	126,782,802

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Cash surrender value corporate owned life insurance.....	3,356,956		3,356,956	3,207,542
2502. Agents' credit balances.....	257,761	257,761	0	
2503. Loans unsecured.....	4,310	4,310	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	119,837	119,837	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	3,738,864	381,908	3,356,956	3,207,542

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....50,095,936 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	50,095,936	48,785,217
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	23,510,876	23,267,000
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	1,006,732	1,061,420
4. Contract claims:		
4.1 Life.....	631,210	635,445
4.2 Accident and health.....	4,540,696	4,809,760
5. Policyholders' dividends/refunds to members \$.....0 and coupons \$.....0 due and unpaid.....		
6. Provision for policyholders' dividends/refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholder's dividends/refunds to members apportioned for payment (including \$.....0 Modco).....	11,333	10,111
6.2 Policyholder's dividends/refunds to members not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....478,972 accident and health premiums.....	508,330	458,985
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....67,761 ceded.....	67,761	4,984
9.4 Interest Maintenance Reserve.....	1,441,766	1,483,959
10. Commissions to agents due or accrued - life and annuity contracts \$.....0, accident and health \$.....164,061 and deposit-type contract funds \$.....0.....	164,061	151,682
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued.....	1,070,422	1,008,008
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	136,012	128,320
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....		
15.2 Net deferred tax liability.....		
16. Unearned investment income.....	151,141	136,396
17. Amounts withheld or retained by reporting entity as agent or trustee.....	133,566	112,688
18. Amounts held for agents' account, including \$.....257,761 agents' credit balances.....	257,761	34,464
19. Remittances and items not allocated.....	588,907	597,605
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....	688,686	738,066
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve.....	1,633,098	993,561
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....		
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....		
24.09 Payable for securities.....		500,000
24.10 Payable for securities lending.....		
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	1,637,118	1,447,174
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	88,275,411	86,364,844
27. From Separate Accounts statement.....		
28. Total liabilities (Lines 26 and 27).....	88,275,411	86,364,844
29. Common capital stock.....	1,500,000	1,500,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus.....	1,810,494	1,810,494
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	37,397,104	37,825,626
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....	718,162	718,162
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	38,489,435	38,917,958
38. Totals of Lines 29, 30 and 37.....	39,989,435	40,417,958
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	128,264,846	126,782,802

DETAILS OF WRITE-INS

2501. Accounts payable.....	166,246	145,929
2502. Employee Appreciation Day account.....	9,608	2,495
2503. Bridge Program account.....	1,461,265	1,258,673
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	40,077
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,637,118	1,447,174
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

SUMMARY OF OPERATIONS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	18,751,721	18,757,669	37,540,639
2. Considerations for supplementary contracts with life contingencies.....			
3. Net investment income.....	2,445,863	2,211,856	4,422,190
4. Amortization of Interest Maintenance Reserve (IMR).....	154,620	179,357	181,258
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....			
6. Commissions and expense allowances on reinsurance ceded.....			
7. Reserve adjustments on reinsurance ceded.....			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2 Charges and fees for deposit-type contracts.....			
8.3 Aggregate write-ins for miscellaneous income.....	61,063	11,299	78,287
9. Totals (Lines 1 to 8.3).....	21,413,267	21,160,181	42,222,375
10. Death benefits.....	1,433,853	1,270,982	2,401,340
11. Matured endowments (excluding guaranteed annual pure endowments).....			
12. Annuity benefits.....	92,197	102,094	164,741
13. Disability benefits and benefits under accident and health contracts.....	7,861,494	8,673,615	16,408,747
14. Coupons, guaranteed annual pure endowments and similar benefits.....			
15. Surrender benefits and withdrawals for life contracts.....	346,784	447,521	815,616
16. Group conversions.....			
17. Interest and adjustments on contract or deposit-type contract funds.....	15,646	18,140	38,794
18. Payments on supplementary contracts with life contingencies.....			
19. Increase in aggregate reserves for life and accident and health contracts.....	1,554,595	1,224,278	2,428,196
20. Totals (Lines 10 to 19).....	11,304,569	11,736,631	22,257,434
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	3,735,733	4,068,745	7,967,156
22. Commissions and expense allowances on reinsurance assumed.....			
23. General insurance expenses and fraternal expenses.....	4,851,282	5,883,931	10,731,144
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	576,168	596,077	1,104,837
25. Increase in loading on deferred and uncollected premiums.....	(34,311)	166,249	158,483
26. Net transfers to or (from) Separate Accounts net of reinsurance.....			
27. Aggregate write-ins for deductions.....	0	8,765	93,349
28. Totals (Lines 20 to 27).....	20,433,441	22,460,398	42,312,404
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	979,826	(1,300,216)	(90,030)
30. Dividends to policyholders and refunds to members.....	6,853	3,374	4,711
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	972,973	(1,303,591)	(94,740)
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	59,318	(12,085)	(214,776)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	913,655	(1,291,506)	120,036
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....0 (excluding taxes of \$.....29,886 transferred to the IMR).....			(822)
35. Net income (Line 33 plus Line 34).....	913,655	(1,291,506)	119,214
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year.....	40,417,958	41,368,399	41,368,399
37. Net income (Line 35).....	913,655	(1,291,506)	119,214
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0.....	367,431		
39. Change in net unrealized foreign exchange capital gain (loss).....			
40. Change in net deferred income tax.....	81,612	543,583	(56,300)
41. Change in nonadmitted assets.....	(738,487)	(1,770,896)	(360,046)
42. Change in liability for reinsurance in unauthorized and certified companies.....			
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....			
44. Change in asset valuation reserve.....	(639,537)	(142,715)	(240,111)
45. Change in treasury stock.....			
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....			
47. Other changes in surplus in Separate Accounts Statement.....			
48. Change in surplus notes.....			
49. Cumulative effect of changes in accounting principles.....			
50. Capital changes:			
50.1 Paid in.....			
50.2 Transferred from surplus (Stock Dividend).....			
50.3 Transferred to surplus.....			
51. Surplus adjustment:			
51.1 Paid in.....			
51.2 Transferred to capital (Stock Dividend).....			
51.3 Transferred from capital.....			
51.4 Change in surplus as a result of reinsurance.....			
52. Dividends to stockholders.....	(413,197)	(413,198)	(413,198)
53. Aggregate write-ins for gains and losses in surplus.....	0	0	(1)
54. Net change in capital and surplus (Lines 37 through 53).....	(428,523)	(3,074,732)	(950,441)
55. Capital and surplus as of statement date (Lines 36 + 54).....	39,989,435	38,293,667	40,417,958
DETAILS OF WRITE-INS			
08.301. Miscellaneous income.....	11,683	11,299	78,287
08.302. Change in liability for other benefits for employees - decrease.....	49,380		
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	61,063	11,299	78,287
2701. Change in liability for other benefits for employees - increase.....		8,765	93,349
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	8,765	93,349
5301. Rounding.....			(1)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	0	0	(1)

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	18,839,184	18,558,193	37,499,699
2. Net investment income.....	2,665,796	2,393,401	4,826,824
3. Miscellaneous income.....	61,063	11,299	78,287
4. Total (Lines 1 through 3).....	21,566,044	20,962,893	42,404,810
5. Benefit and loss related payments.....	10,145,163	10,267,268	19,355,357
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	8,890,754	10,770,603	20,543,256
8. Dividends paid to policyholders.....	5,631	(1,178)	5,525
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....			
10. Total (Lines 5 through 9).....	19,041,547	21,036,693	39,904,139
11. Net cash from operations (Line 4 minus Line 10).....	2,524,497	(73,801)	2,500,671
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	6,391,405	6,356,979	13,696,676
12.2 Stocks.....			
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....		8,214	8,214
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....			498,959
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	6,391,405	6,365,193	14,203,849
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	1,013,191	4,797,913	11,037,220
13.2 Stocks.....	4,790,147		
13.3 Mortgage loans.....			
13.4 Real estate.....	1,100,484	928,881	2,104,025
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	500,000		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	7,403,822	5,726,794	13,141,245
14. Net increase or (decrease) in contract loans and premium notes.....	47,908	52,555	159,116
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(1,060,325)	585,844	903,488
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	(0)	0	0
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(70,334)	(39,007)	(55,133)
16.5 Dividends to stockholders.....	413,197	413,198	413,198
16.6 Other cash provided (applied).....	(154,379)	365,758	5,248
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(637,910)	(86,446)	(463,083)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	826,262	425,598	2,941,076
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	4,635,882	1,694,806	1,694,806
19.2 End of period (Line 18 plus Line 19.1).....	5,462,144	2,120,404	4,635,882

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life.....			
2. Ordinary life insurance.....	4,039,733	4,235,491	8,109,583
3. Ordinary individual annuities.....	10,149	11,743	22,217
4. Credit life (group and individual).....			
5. Group life insurance.....	(6)	302	604
6. Group annuities.....			
7. A&H - group.....	1,516,576	1,445,622	2,933,555
8. A&H - credit (group and individual).....			
9. A&H - other.....	13,654,585	13,478,857	27,243,476
10. Aggregate of all other lines of business.....	0	0	0
11. Subtotal (Lines 1 through 10).....	19,221,037	19,172,015	38,309,433
12. Fraternal (Fraternal Benefit Societies Only).....			
13. Subtotal (Lines 11 through 12).....	19,221,037	19,172,015	38,309,433
14. Deposit-type contracts.....	3,406	2,930	6,923
15. Total (Lines 13 and 14).....	19,224,443	19,174,944	38,316,356

DETAILS OF WRITE-INS

1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page.....	0	0	0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	0	0	0

NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern**

A. Accounting Practices

The financial statements of Life Insurance Company of Alabama are presented on the basis of accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Alabama.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed by the state of Alabama is shown below.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2019
NET INCOME					
(1) Life Insurance Company of Alabama Company state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 913,655	\$ 119,214
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 913,655	\$ 119,214
SURPLUS					
(5) Life Insurance Company of Alabama Company state basis (Page 3, line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 39,989,435	\$ 40,417,958
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 39,989,435	\$ 40,417,958

B. Use of Estimates in the Preparation of the Financial Statement
No significant changes

C. Accounting Policy

- (1) Basis for Short-Term Investments
No significant changes
- (2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
Bonds not backed by other loans are stated at amortized cost using the scientific method of amortization.
- (3) Basis for Common Stocks
No significant changes
- (4) Basis for Preferred Stocks
No significant changes
- (5) Basis for Mortgage Loans
No significant changes
- (6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities
No significant changes
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities
No significant changes
- (9) Accounting Policies for Derivatives
No significant changes
- (10) Anticipated Investment Income Used in Premium Deficiency Calculation
No significant changes
- (11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses
No significant changes
- (12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
No significant changes
- (13) Method Used to Estimate Pharmaceutical Rebate Receivables
No significant changes

D. Going Concern

After evaluating the Company's ability to continue as a going concern, management is not aware of any conditions or events which raised substantial doubts concerning the Company's ability to continue as a going concern as of the date of this filing statement.

Note 2 – Accounting Changes and Corrections of Errors

None

Note 3 – Business Combinations and Goodwill

None

Note 4 – Discontinued Operations

None

Note 5 – InvestmentsA. Mortgage Loans, including Mezzanine Real Estate Loans
Not applicableB. Debt Restructuring
Not applicable

NOTES TO FINANCIAL STATEMENTS

- C. Reverse Mortgages
Not applicable
- D. Loan-Backed Securities
- (1) Description of Sources Used to Determine Prepayment Assumptions
Prepayment assumptions for mortgage-backed securities and other loan-backed securities are generated by the investment manager using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis, the investment manager monitors the rate of prepayment and calibrates the model to reflect actual experience, market factors, and viewpoint.
 - (2) Securities with Recognized Other-Than-Temporary Impairments
None
 - (3) Recognized OTTI securities
None
 - (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
None
 - (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
All loan-backed securities in an unrealized position were reviewed to determine whether an other-than-temporary-impairment should be recognized.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale
Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not applicable
- J. Real Estate
No significant changes
- K. Low-Income Housing Tax Credits (LIHTC)
Not applicable
- L. Restricted Assets
No significant changes
- M. Working Capital Finance Investments
Not applicable
- N. Offsetting and Netting of Assets and Liabilities
Not Applicable
- O. 5GI Securities
Not applicable
- P. Short Sales
Not applicable
- Q. Prepayment Penalty and Acceleration Fees
No significant changes

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

Not applicable

NOTES TO FINANCIAL STATEMENTS**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. Defined Benefit Plan
Not applicable
- B. Investment Policies and Strategies
Not applicable
- C. Fair Value of Plan Assets
Not applicable
- D. Basis Used to Determine Expected Long-Term Rate-of-Return
Not applicable
- E. Defined Contribution Plans
No significant changes
- F. Multiemployer Plans
Not applicable
- G. Consolidated/Holding Company Plans
Not applicable
- H. Postemployment Benefits and Compensated Absences
No significant changes
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

- A. Fair Value Measurements
(1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Common Stocks	\$ 5,157,577	\$	\$	\$	\$ 5,157,577
Real Estate	\$	\$ 3,283,000	\$	\$	\$ 3,283,000
Total	\$ 5,157,577	\$ 3,283,000	\$	\$	\$ 8,440,577
Liabilities at Fair Value					
NONE	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

The Company has categorized its assets and liabilities into the three-level fair value hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets and liabilities included within the three-level fair value hierarchy presented in the table above.

Level 1 This category includes exchange-traded bonds and common stock. All common stocks are carried at fair value. The estimated fair value of the equity securities within this category are based on quoted prices in active markets and traded on an exchange thus classified as Level 1.

Level 2 This category includes real estate property occupied by the Company. Properties are generally stated at cost plus improvements less depreciation and encumbrances. However, properties with a fair value less than adjusted book value are shown on the Asset page and Schedule A at fair value. The difference between the fair value and the adjusted book value is nonadmitted. Fair values on real estate property are obtained from appraisals dated within 5 years of the reporting date.

Level 3 The Company has no level 3 assets or liabilities.

NOTES TO FINANCIAL STATEMENTS

- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy
None
- (3) Policies when Transfers Between Levels are Recognized
At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of level 3 were required.
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
The Company has no assets or liabilities measured at fair value in the level 3 category.
Real estate carried at fair value categorized as Level 2 is valued based on appraisals. These appraisals are determined to be Level 2 valuations because the appraisals are partially based on fair values of similar pieces of real estate.
- (5) Fair Value Disclosures for Derivative Assets and Liabilities
Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not Applicable

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 106,514,224	\$ 95,364,078	\$ 106,514,224	\$	\$	\$	\$
Common Stock	\$ 5,157,577	\$ 5,157,577	\$ 5,157,577	\$	\$	\$	\$
Cash, Cash Equivalents, & Short Term Investments	\$ 5,462,145	\$ 5,462,145	\$ 5,462,145	\$	\$	\$	\$
Contract Loans	\$ 4,155,885	\$ 4,155,885	\$ 4,155,885	\$	\$	\$	\$
Other Invested Assets	\$ 4,775,148	\$ 4,455,943	\$ 4,775,148	\$	\$	\$	\$

D. Not Practicable to Estimate Fair Value
Not applicable

E. NAV Practical Expedient Investments

Note 21 – Other Items

Not applicable

Note 22 – Events Subsequent

Subsequent events have been considered through August 15, 2020 for these statutory financial statements which are to be issued on August 15, 2020. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years developed as anticipated during 2020. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, no significant trends or anticipated events were noted in 2020. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

B. Information about Significant Changes in Methodologies and Assumptions

There were no significant changes in methods or assumptions.

Note 26 – Intercompany Pooling Arrangements

Not applicable

Note 27 – Structured Settlements

Not applicable

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating Policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 31 – Reserves for Life Contracts and Deposit-Type Contracts

No significant changes

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant changes

Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

Note 34 – Premium and Annuity Considerations Deferred and Uncollected

No significant changes

Note 35 – Separate Accounts

Not applicable

Note 36 – Loss/Claim Adjustment Expenses

No significant changes

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/16/2018

6.4 By what department or departments?
Alabama Department of Insurance

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value		2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0		\$ 0
14.22 Preferred Stock	0		0
14.23 Common Stock	0		0
14.24 Short-Term Investments	0		0
14.25 Mortgage Loans on Real Estate	0		0
14.26 All Other	0		0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0		\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0		\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0
17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank	2204 Lakeshore Drive, Homewood, AL 35209

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Securities Exchange Commission	NO

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []
- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The security was purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident and Health Companies/Fraternal Benefit Societies

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:		Amount
1.1	Long-term mortgages in good standing		
1.11	Farm mortgages.....	\$	
1.12	Residential mortgages.....	\$	
1.13	Commercial mortgages.....	\$	
1.14	Total mortgages in good standing.....	\$	.0
1.2	Long-term mortgages in good standing with restructured terms		
1.21	Total mortgages in good standing with restructured terms.....	\$	
1.3	Long-term mortgage loans upon which interest is overdue more than three months		
1.31	Farm mortgages.....	\$	
1.32	Residential mortgages.....	\$	
1.33	Commercial mortgages.....	\$	
1.34	Total mortgages with interest overdue more than three months.....	\$	.0
1.4	Long-term mortgage loans in process of foreclosure		
1.41	Farm mortgages.....	\$	
1.42	Residential mortgages.....	\$	
1.43	Commercial mortgages.....	\$	
1.44	Total mortgages in process of foreclosure.....	\$	.0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$	.0
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter		
1.61	Farm mortgages.....	\$	
1.62	Residential mortgages.....	\$	
1.63	Commercial mortgages.....	\$	
1.64	Total mortgages foreclosed and transferred to real estate.....	\$	.0
2.	Operating Percentages:		
2.1	A&H loss percent.....		
2.2	A&H cost containment percent.....		
2.3	A&H expense percent excluding cost containment expenses.....		
3.1	Do you act as a custodian for health savings accounts?.....	Yes []	No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date.....	\$	
3.3	Do you act as an administrator for health savings accounts?.....	Yes []	No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date.....	\$	
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....	Yes [X]	No []
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....	Yes []	No [X]

Fraternal Benefit Societies Only:

5.1	In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurance for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?		Yes []	No []	N/A []
5.2	If no, explain:				

6.1	Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?		Yes []	No []
6.2	If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?			

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
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NONE

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only					
		Life Contracts		4 A&H Insurance Premiums, Including Policy Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama.....	AL L	1,435,210	7,026	4,430,159		5,872,395	844
2. Alaska.....	AK N					0	
3. Arizona.....	AZ N					0	
4. Arkansas.....	AR L	117,294		553,735		671,029	
5. California.....	CA N					0	
6. Colorado.....	CO N					0	
7. Connecticut.....	CT N					0	
8. Delaware.....	DE N					0	
9. District of Columbia.....	DC N					0	
10. Florida.....	FL L	31,407		151,116		182,523	861
11. Georgia.....	GA L	549,115	1,145	2,329,890		2,880,150	229
12. Hawaii.....	HI N					0	
13. Idaho.....	ID N					0	
14. Illinois.....	IL N					0	
15. Indiana.....	IN N					0	
16. Iowa.....	IA N					0	
17. Kansas.....	KS N					0	
18. Kentucky.....	KY L	167,015	120	962,806		1,129,941	
19. Louisiana.....	LA L	38,235	560	290,412		329,207	20
20. Maine.....	ME N					0	
21. Maryland.....	MD N					0	
22. Massachusetts.....	MA N					0	
23. Michigan.....	MI N					0	
24. Minnesota.....	MN N					0	
25. Mississippi.....	MS L	501,138	240	2,922,580		3,423,959	524
26. Missouri.....	MO N					0	
27. Montana.....	MT N					0	
28. Nebraska.....	NE N					0	
29. Nevada.....	NV N					0	
30. New Hampshire.....	NH N					0	
31. New Jersey.....	NJ N					0	
32. New Mexico.....	NM N					0	
33. New York.....	NY N					0	
34. North Carolina.....	NC L	44,114	100	378,548		422,763	433
35. North Dakota.....	ND N					0	
36. Ohio.....	OH N					0	
37. Oklahoma.....	OK L	5,003		34,330		39,334	1
38. Oregon.....	OR N					0	
39. Pennsylvania.....	PA N					0	
40. Rhode Island.....	RI N					0	
41. South Carolina.....	SC L	523,287	213	665,985		1,189,485	34
42. South Dakota.....	SD N					0	
43. Tennessee.....	TN L	521,079	746	2,367,085		2,888,909	461
44. Texas.....	TX N					0	
45. Utah.....	UT N					0	
46. Vermont.....	VT N					0	
47. Virginia.....	VA N					0	
48. Washington.....	WA N					0	
49. West Virginia.....	WV N					0	
50. Wisconsin.....	WI N					0	
51. Wyoming.....	WY N					0	
52. American Samoa.....	AS N					0	
53. Guam.....	GU N					0	
54. Puerto Rico.....	PR N					0	
55. US Virgin Islands.....	VI N					0	
56. Northern Mariana Islands.....	MP N					0	
57. Canada.....	CAN N					0	
58. Aggregate Other Alien.....	OT .XXX.	0	0	0	0	0	0
59. Subtotal.....	.XXX.	3,932,898	10,149	15,086,646	0	19,029,694	3,406
90. Reporting entity contributions for employee benefit plans.....	.XXX.					0	
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	.XXX.					0	
92. Dividends or refunds applied to shorten endowment or premium paying period.....	.XXX.					0	
93. Premium or annuity considerations waived under disability or other contract provisions.....	.XXX.	119		36,970		37,089	
94. Aggregate other amounts not allocable by State.....	.XXX.	0	0	0	0	0	0
95. Totals (Direct Business).....	.XXX.	3,933,017	10,149	15,123,616	0	19,066,783	3,406
96. Plus Reinsurance Assumed.....	.XXX.					0	
97. Totals (All Business).....	.XXX.	3,933,017	10,149	15,123,616	0	19,066,783	3,406
98. Less Reinsurance Ceded.....	.XXX.	406,540				406,540	
99. Totals (All Business) less Reinsurance Ceded.....	.XXX.	3,526,478	10,149	15,123,616	0	18,660,243	3,406

DETAILS OF WRITE-INS

58001.....	.XXX.					0	
58002.....	.XXX.					0	
58003.....	.XXX.					0	
58998. Summary of remaining write-ins for line 58 from overflow page.....	.XXX.	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	.XXX.	0	0	0	0	0	0
9401.....	.XXX.					0	
9402.....	.XXX.					0	
9403.....	.XXX.					0	
9498. Summary of remaining write-ins for line 94 from overflow page.....	.XXX.	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	.XXX.	0	0	0	0	0	0

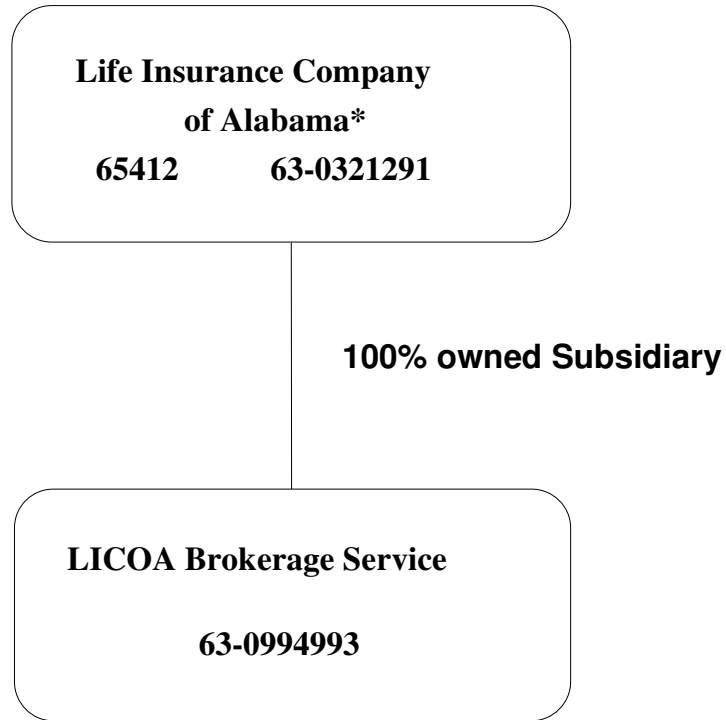
(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	11
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0

R - Registered - Non-domiciled RRGs.....	0
Q - Qualified - Qualified or accredited reinsurer.....	0
N - None of the above - Not allowed to write business in the state.....	46

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATION CHART**

Q12



*Clarence W. Daugette, III

Ownership As of 06/30/2020	<u>Common Stock</u>		<u>Class A Common Stock</u>	
	<u>No. Shrs</u>	<u>% Outstanding</u>	<u>No. Shrs</u>	<u>% Outstanding</u>
Direct	11,622	13.27	22,217	3.73
Indirectly in CBA Partners	1,589	1.81	4,035	0.68
Indirectly Trustee CESTUS Properties LLC	<u>27,374</u>	<u>31.27</u>	<u>29,650</u>	<u>4.98</u>
TOTAL	40,585	46.35	55,902	9.39

Ownership As of 06/30/2020 in Moonglow, Jr. Properties, LLC: Directly = 16.46% Indirectly = 83.54%
 Ownership As of 06/30/2020 in Rock-A-Bye Properties, LLC: Directly = 1% Indirectly = 99%

Moonglow, Jr. Properties, LLC and Rock-A-Bye Properties, LLC own no stock in Life Insurance Company of Alabama or LICOA Brokerage Service.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
		65412...	63-0321291..				Life Insurance Company of Alabama.....	AL.....		NA.....	Board.....			.....N.....	
			63-0994993..				LICOA Brokerage.....	AL.....	DS.....	Life Insurance Company of Alabama.....	Ownership.....	....100.000	Life Insurance Company of Alabama.....	.....N.....	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarterly Only). The response for 1st and 3rd quarters should be N/A. A NO response resulting with a barcode is only appropriate in the 2nd quarter.	YES

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.
5. The data for this supplement is not required to be filed.
6. The data for this supplement is not required to be filed.
7. The data for this supplement is not required to be filed.
- 8.

Bar Code:



Statement as of June 30, 2020 of the **Life Insurance Company of Alabama**
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Cash advanced to agents.....	200	200	0	
2505. Company automobile.....	14,281	14,281	0	
2506. Prepaid expense.....	51,795	51,795	0	
2507. Section 125 Account - debit balance.....	53,560	53,560	0	
2597. Summary of remaining write-ins for Line 25.....	119,837	119,837	0	0

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31 Prior Year
2504. Section 125 account.....		40,077
2597. Summary of remaining write-ins for Line 25.....	0	40,077

Life Insurance Company of Alabama

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,115,182	2,079,587
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	1,100,484	2,104,025
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	108,664	68,429
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	5,107,003	4,115,182
10. Deduct total nonadmitted amounts.....	1,641,002	749,440
11. Statement value at end of current period (Line 9 minus Line 10).....	3,466,001	3,365,743

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8-9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,512,749	4,580,704
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....	(5,516)	2,576
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		(342)
7. Deduct amounts received on disposals.....		8,214
8. Deduct amortization of premium and depreciation.....	51,290	61,975
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	4,455,943	4,512,749
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	4,455,943	4,512,749

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	100,595,619	103,210,815
2. Cost of bonds and stocks acquired.....	5,803,336	11,037,220
3. Accrual of discount.....	101,529	75,176
4. Unrealized valuation increase (decrease).....	367,431	
5. Total gain (loss) on disposals.....	142,313	236,559
6. Deduct consideration for bonds and stocks disposed of.....	6,522,396	13,696,676
7. Deduct amortization of premium.....	97,168	267,475
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	130,991	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	100,521,655	100,595,619
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	100,521,655	100,595,619

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	50,656,838	248,773	1,679,916	(17,958)	50,656,838	49,207,737		52,832,540
2. NAIC 2 (a).....	46,178,247			(21,906)	46,178,247	46,156,341		47,763,078
3. NAIC 3 (a).....						0		
4. NAIC 4 (a).....						0		
5. NAIC 5 (a).....						0		
6. NAIC 6 (a).....						0		
7. Total Bonds.....	96,835,085	248,773	1,679,916	(39,864)	96,835,085	95,364,078	0	100,595,618
PREFERRED STOCK								
8. NAIC 1.....						0		
9. NAIC 2.....						0		
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	96,835,085	248,773	1,679,916	(39,864)	96,835,085	95,364,078	0	100,595,618

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**Sch. DA - Pt. 1
NONE**

**Sch. DA - Verification
NONE**

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,022,827	458,668
2. Cost of cash equivalents acquired.....	19,120,851	19,968,208
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	18,715,019	17,404,049
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,428,659	3,022,827
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	3,428,659	3,022,827

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
Improvements to 302 - 318 Broad Street.....	Gadsden.....	AL.....	.....various	Greer Building Contractors.....			.....298,582	.....298,582
Improvements to 302 - 318 Broad Street.....	Gadsden.....	AL.....	.....various	Erik McBryar.....			.....624	.....624
Improvements to 320 - 322 Broad Street.....	Gadsden.....	AL.....	.....various	Greer Building Contractors.....			.....199,055	.....199,055
Improvements to 320 - 322 Broad Street.....	Gadsden.....	AL.....	.....various	Erik McBryar.....			.....416	.....416
0199999. Totals.....					.....0	.....0	.....498,677	.....498,677
0399999. Totals.....					.....0	.....0	.....498,677	.....498,677

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State					9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																		

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
Bonds - Industrial and Miscellaneous									
491674 BM 8	KENTUCKY UTILITIES CO.....		05/19/2020.....	BARCLAYS CAPITAL.....		248,773	250,000		1FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					248,773	250,000	0	XXX.....
8399997	Total - Bonds - Part 3.....					248,773	250,000	0	XXX.....
8399999	Total - Bonds.....					248,773	250,000	0	XXX.....
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other									
99C006 04 8	FEDERAL HOME LOAN BANK - ATLANTA B1.....		05/29/2020.....	DIRECT.....		1,144,000	114,400	XXX	
9199999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other.....						114,400	XXX	0 XXX.....
Common Stocks - Mutual Funds									
02110A 69 6	DDJ CAP OPPORTUN H/Y-INST.....		06/18/2020.....	DIVIDEND REINVESTMENT.....		12,618.822	95,134	XXX	1.....
9499999	Total - Common Stocks - Mutual Funds.....						95,134	XXX	0 XXX.....
9799997	Total - Common Stocks - Part 3.....						209,534	XXX	0 XXX.....
9799999	Total - Common Stocks.....						209,534	XXX	0 XXX.....
9899999	Total - Preferred and Common Stocks.....						209,534	XXX	0 XXX.....
9999999	Total - Bonds, Preferred and Common Stocks.....						458,307	XXX	0 XXX.....

QE04

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
Bonds - U.S. Special Revenue and Special Assessment																					
3136G1	5T 2		06/29/2020	FANNIE MAE.....	SECURITY CALLED BY ISSUER at 100.000	610,000	610,000	608,475	609,114		50		50		609,164		836	836	7,625	12/27/2027	1FE.....
3138WK	VH 5		06/01/2020	UMBS - POOL AS9615.....	PAYDOWN.....	135,062	135,062	141,731	136,610		(1,548)		(1,548)		135,062			0	2,541	05/01/2047	1FE.....
3140H1	V2 3		06/01/2020	UMBS - POOL BJ0632.....	PAYDOWN.....	123,956	123,956	127,113	123,941		15		15		123,956			0	2,082	03/01/2048	1FE.....
3140J7	W7 6		06/01/2020	UMBS - POOL BM3369.....	PAYDOWN.....	95,575	95,575	99,309	95,536		39		39		95,575			0	1,630	01/01/2048	1FE.....
31410L	VF 6		06/01/2020	UMBS - POOL 890814.....	PAYDOWN.....	53,430	53,430	54,357	53,482		(52)		(52)		53,430			0	804	10/01/2044	1FE.....
349507	AP 8		06/11/2020	FORT WORTH TX SPL TAX REVENUE.....	STIFEL-HANIFEN DIVIS.....	671,125	650,000	670,495	663,960		(1,231)		(1,231)		662,730		8,396	8,396	19,768	03/01/2031	1FE.....
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					1,689,148	1,668,023	1,701,480	1,682,643	0	(2,727)	0	(2,727)	0	1,679,917	0	9,232	9,232	34,450	XXX	XXX
8399997	Total - Bonds - Part 4.....					1,689,148	1,668,023	1,701,480	1,682,643	0	(2,727)	0	(2,727)	0	1,679,917	0	9,232	9,232	34,450	XXX	XXX
8399999	Total - Bonds.....					1,689,148	1,668,023	1,701,480	1,682,643	0	(2,727)	0	(2,727)	0	1,679,917	0	9,232	9,232	34,450	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					1,689,148	XXX	1,701,480	1,682,643	0	(2,727)	0	(2,727)	0	1,679,917	0	9,232	9,232	34,450	XXX	XXX

QE05

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *	
					6 First Month	7 Second Month	8 Third Month		
Open Depositories									
US Bank/Custodial Accounts.....	Homewood, AL / St. Louis, MO.....					1,042	1,042	501,042	XXX
Regions Bank.....	Gadsden, AL.....					1,103,547	456,333	1,191,323	XXX
River Bank & Trust.....	Gadsden, AL.....					281,145	324,076	336,359	XXX
Wells Fargo.....	Gadsden, AL.....					5,108	4,835	4,564	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0		1,390,842	786,286	2,033,287	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0		1,390,842	786,286	2,033,287	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX		200	200	200	XXX
0599999. Total Cash.....	XXX	XXX	0	0		1,391,042	786,486	2,033,487	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
31846V 88 0	FIRST AMERICAN TREASURY OBLIG MONEY MKT.....		06/15/2020.....			3,318,429		
94975H 29 6	WELLS FARGO ADV TR PL MM-INS.....		05/15/2020.....			110,229		
8599999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					3,428,658	.0	.0
8899999	Total - Cash Equivalents.....					3,428,658	.0	.0

QE14