



ANNUAL STATEMENT

For the Year Ended December 31, 2019
of the Condition and Affairs of the

Life Insurance Company of Alabama

NAIC Group Code..... 0, 0 (Current Period) (Prior Period)	NAIC Company Code..... 65412	Employer's ID Number..... 63-0321291
Organized under the Laws of AL	State of Domicile or Port of Entry AL	Country of Domicile US
Licensed as Business Type: Life, Accident & Health		
Incorporated/Organized..... July 28, 1952	Commenced Business..... August 13, 1952	
Statutory Home Office 302 Broad Street .. Gadsden .. AL .. US .. 35901 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>		
Main Administrative Office 302 Broad Street .. Gadsden .. AL .. US .. 35901 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>		800-226-2371 <i>(Area Code) (Telephone Number)</i>
Mail Address P.O. Box 349 .. Gadsden .. AL .. US .. 35902 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>		
Primary Location of Books and Records 302 Broad Street .. Gadsden .. AL .. US .. 35901 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>		800-226-2371 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address www.licoa.com		
Statutory Statement Contact Katrina Davis Hulsey <i>(Name)</i> khulsey@licoa.com <i>(E-Mail Address)</i>		800-226-2371-3280 <i>(Area Code) (Telephone Number) (Extension)</i> 256-399-4301 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Clarence William Daugeette III	President	2. Jack Steven Keck	Senior Vice President / Chief Operating Officer / Secretary / Actuary
3. Rosalie Renfrow Causey	Executive Vice President / Chief Financial Officer	4. Raymond Rudolph Renfrow Jr.	Executive Vice President / Chief Marketing Officer

OTHER

Hoyt Russel Casey	Vice President	Katrina Davis Hulsey	Vice President
Debbie A Edmondson	Vice President	Michael P Causey	Vice President - Director of Agency
Kenneth W Lewis	Vice President - Director of Marketing	Scott E Jones #	Vice President
Timothy H Cole #	Vice President	Zachery C Lindsey #	Vice President

DIRECTORS OR TRUSTEES

Clarence William Daugeette III	Raymond Rudolph Renfrow Jr.	Anne Daugeette Renfrow	Marvin Lynn Lowe
Alburta Daugeette Lowe	Gerald Ray Smith Jr.	Rosalie Renfrow Causey	Herman Warren Cobb Jr.

State of..... Alabama
County of.... Etowah

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Clarence William Daugeette III	_____ (Signature) Jack Steven Keck	_____ (Signature) Rosalie Renfrow Causey
1. (Printed Name) President	2. (Printed Name) Senior Vice President / Chief Operating Officer / Secretary / Actuary	3. (Printed Name) Executive Vice President / Chief Financial Officer
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This _____ day of _____ 2020	b. If no	
	1. State the amendment number	_____
	2. Date filed	_____
	3. Number of pages attached	_____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	768,741	0.7	768,741		768,741	0.7
1.02 All Other Governments.....		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....	3,337,651	2.8	3,337,651		3,337,651	2.8
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	23,831,096	20.2	23,831,096		23,831,096	20.3
1.06 Industrial and Miscellaneous.....	72,658,130	61.6	72,658,130		72,658,130	62.0
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	100,595,618	85.3	100,595,618	0	100,595,618	85.8
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated).....		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated).....		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		0.0			0	0.0
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	0	0.0	0	0	0	0.0
4. Mortgage Loans (Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....	3,973,962	3.4	3,261,731		3,261,731	2.8
5.02 Properties Held for Production of Income.....	141,219	0.1	104,011		104,011	0.1
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	4,115,182	3.5	3,365,742	0	3,365,742	2.9
6. Cash, Cash Equivalents, and Short-Term Investments:						
6.01 Cash (Schedule E, Part 1).....	1,613,057	1.4	1,613,057		1,613,057	1.4
6.02 Cash Equivalents (Schedule E, Part 2).....	3,022,827	2.6	3,022,827		3,022,827	2.6
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	4,635,884	3.9	4,635,884	0	4,635,884	4.0
7. Contract Loans.....	4,107,977	3.5	4,107,977		4,107,977	3.5
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....	4,512,749	3.8	4,512,749		4,512,749	3.8
10. Receivables for Securities.....		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	117,967,410	100.0	117,217,971	0	117,217,971	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		2,079,587
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....	2,104,025	2,104,025
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	68,429	
8.2	Totals, Part 3, Column 9.....		68,429
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		4,115,182
10.	Deduct total nonadmitted amounts.....		749,440
11.	Statement value at end of current period (Line 9 minus Line 10).....		3,365,743

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....	4,580,704
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16.....	
3.2	Totals, Part 3, Column 12.....	0
4.	Accrual of discount.....	2,576
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13.....	
5.2	Totals, Part 3, Column 9.....	0
6.	Total gain (loss) on disposals, Part 3, Column 19.....	(342)
7.	Deduct amounts received on disposals, Part 3, Column 16.....	8,214
8.	Deduct amortization of premium and depreciation.....	61,975
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17.....	
9.2	Totals, Part 3, Column 14.....	0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 15.....	
10.2	Totals, Part 3, Column 11.....	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	4,512,749
12.	Deduct total nonadmitted amounts.....	
13.	Statement value at end of current period (Line 11 minus Line 12).....	4,512,749

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....	103,210,815
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....	11,037,220
3.	Accrual of discount.....	75,176
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12.....	
4.2	Part 2, Section 1, Column 15.....	
4.3	Part 2, Section 2, Column 13.....	
4.4	Part 4, Column 11.....	0
5.	Total gain (loss) on disposals, Part 4, Column 19.....	236,559
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....	13,696,676
7.	Deduct amortization of premium.....	267,475
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15.....	
8.2	Part 2, Section 1, Column 19.....	
8.3	Part 2, Section 2, Column 16.....	
8.4	Part 4, Column 15.....	0
9.	Deduct current year's other-than-temporary impairment recognized:	
9.1	Part 1, Column 14.....	
9.2	Part 2, Section 1, Column 17.....	
9.3	Part 2, Section 2, Column 14.....	
9.4	Part 4, Column 13.....	0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	100,595,619
12.	Deduct total nonadmitted amounts.....	
13.	Statement value at end of current period (Line 11 minus Line 12).....	100,595,619

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1	2	3	4
	Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS				
1. United States.....	768,741	982,360	762,000	800,000
Governments (Including all obligations guaranteed by governments)				
2. Canada.....				
3. Other Countries.....				
4. Totals.....	768,741	982,360	762,000	800,000
U.S. States, Territories and Possessions (Direct and guaranteed)				
5. Totals.....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)				
6. Totals.....	3,337,651	3,392,454	3,336,164	3,345,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				
7. Totals.....	23,831,096	24,561,899	23,885,065	23,631,359
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)				
8. United States.....	70,887,956	77,270,528	71,376,655	69,754,000
9. Canada.....				
10. Other Countries.....	1,770,175	1,879,602	1,793,423	1,750,000
11. Totals.....	72,658,130	79,150,130	73,170,077	71,504,000
Parent, Subsidiaries and Affiliates				
12. Totals.....				
13. Total Bonds.....	100,595,618	108,086,843	101,153,306	99,280,359
PREFERRED STOCKS				
Industrial and Miscellaneous (Unaffiliated)				
14. United States.....				
15. Canada.....				
16. Other Countries.....				
17. Totals.....	.0	.0	.0	
Parent, Subsidiaries and Affiliates				
18. Totals.....				
19. Total Preferred Stocks.....	.0	.0	.0	
COMMON STOCKS				
Industrial and Miscellaneous (Unaffiliated)				
20. United States.....				
21. Canada.....				
22. Other Countries.....				
23. Totals.....	.0	.0	.0	
Parent, Subsidiaries and Affiliates				
24. Totals.....			1,000	
25. Total Common Stocks.....	.0	.0	1,000	
26. Total Stocks.....	.0	.0	1,000	
27. Total Bonds and Stocks.....	100,595,618	108,086,843	101,154,306	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....			302,234	466,507		XXX	768,741	0.8	1,781,041	1.7	768,741	
1.2 NAIC 2.....						XXX	0	0.0		0.0		
1.3 NAIC 3.....						XXX	0	0.0		0.0		
1.4 NAIC 4.....						XXX	0	0.0		0.0		
1.5 NAIC 5.....						XXX	0	0.0		0.0		
1.6 NAIC 6.....						XXX	0	0.0		0.0		
1.7 Totals.....	0	0	302,234	466,507	0	XXX	768,741	0.8	1,781,041	1.7	768,741	0
2. All Other Governments												
2.1 NAIC 1.....						XXX	0	0.0		0.0		
2.2 NAIC 2.....						XXX	0	0.0		0.0		
2.3 NAIC 3.....						XXX	0	0.0		0.0		
2.4 NAIC 4.....						XXX	0	0.0		0.0		
2.5 NAIC 5.....						XXX	0	0.0		0.0		
2.6 NAIC 6.....						XXX	0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....						XXX	0	0.0	1,046,357	1.0		
3.2 NAIC 2.....						XXX	0	0.0		0.0		
3.3 NAIC 3.....						XXX	0	0.0		0.0		
3.4 NAIC 4.....						XXX	0	0.0		0.0		
3.5 NAIC 5.....						XXX	0	0.0		0.0		
3.6 NAIC 6.....						XXX	0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	XXX	0	0.0	1,046,357	1.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....		100,126	2,832,869	404,657		XXX	3,337,651	3.3	5,473,990	5.3	3,337,651	
4.2 NAIC 2.....						XXX	0	0.0		0.0		
4.3 NAIC 3.....						XXX	0	0.0		0.0		
4.4 NAIC 4.....						XXX	0	0.0		0.0		
4.5 NAIC 5.....						XXX	0	0.0		0.0		
4.6 NAIC 6.....						XXX	0	0.0		0.0		
4.7 Totals.....	0	100,126	2,832,869	404,657	0	XXX	3,337,651	3.3	5,473,990	5.3	3,337,651	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	941,611	3,912,592	12,302,747	4,286,190	1,407,722	XXX	22,850,863	22.7	23,987,599	23.2	22,850,863	
5.2 NAIC 2.....			980,233			XXX	980,233	1.0	2,506,816	2.4	980,233	
5.3 NAIC 3.....						XXX	0	0.0		0.0		
5.4 NAIC 4.....						XXX	0	0.0		0.0		
5.5 NAIC 5.....						XXX	0	0.0		0.0		
5.6 NAIC 6.....						XXX	0	0.0		0.0		
5.7 Totals.....	941,611	3,912,592	13,282,981	4,286,190	1,407,722	XXX	23,831,096	23.7	26,494,416	25.7	23,831,096	0

SIOIS

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	263,701	4,273,652	14,828,776	1,739,632	4,769,525	XXX	25,875,285	25.7	21,537,346	20.9	24,875,545	999,740
6.2 NAIC 2.....	1,000,000	7,747,683	21,312,692	15,210,389	1,512,081	XXX	46,782,845	46.5	46,877,665	45.4	46,782,845	
6.3 NAIC 3.....						XXX	0	0.0		0.0		
6.4 NAIC 4.....						XXX	0	0.0		0.0		
6.5 NAIC 5.....						XXX	0	0.0		0.0		
6.6 NAIC 6.....						XXX	0	0.0		0.0		
6.7 Totals.....	1,263,701	12,021,335	36,141,468	16,950,020	6,281,606	XXX	72,658,130	72.2	68,415,011	66.3	71,658,390	999,740
7. Hybrid Securities												
7.1 NAIC 1.....						XXX	0	0.0		0.0		
7.2 NAIC 2.....						XXX	0	0.0		0.0		
7.3 NAIC 3.....						XXX	0	0.0		0.0		
7.4 NAIC 4.....						XXX	0	0.0		0.0		
7.5 NAIC 5.....						XXX	0	0.0		0.0		
7.6 NAIC 6.....						XXX	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						XXX	0	0.0		0.0		
8.2 NAIC 2.....						XXX	0	0.0		0.0		
8.3 NAIC 3.....						XXX	0	0.0		0.0		
8.4 NAIC 4.....						XXX	0	0.0		0.0		
8.5 NAIC 5.....						XXX	0	0.0		0.0		
8.6 NAIC 6.....						XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1.....						XXX	0	0.0		0.0		
10.2 NAIC 2.....						XXX	0	0.0		0.0		
10.3 NAIC 3.....						XXX	0	0.0		0.0		
10.4 NAIC 4.....						XXX	0	0.0		0.0		
10.5 NAIC 5.....						XXX	0	0.0		0.0		
10.6 NAIC 6.....						XXX	0	0.0		0.0		
10.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

901S

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....1,205,312	8,286,370	30,266,626	6,896,985	6,177,247	0	52,832,540	52.5	XXX	XXX	51,832,799	999,740
11.2 NAIC 2.....	(d).....1,000,000	7,747,683	22,292,926	15,210,389	1,512,081	0	47,763,078	47.5	XXX	XXX	47,763,078	0
11.3 NAIC 3.....	(d).....0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4.....	(d).....0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5.....	(d).....0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6.....	(d).....0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals.....	2,205,312	16,034,053	52,559,552	22,107,374	7,689,328	0	100,595,618	100.0	XXX	XXX	99,595,878	999,740
11.8 Line 11.7 as a % of Col. 7.....	2.2	15.9	52.2	22.0	7.6	0.0	100.0	XXX	XXX	XXX	99.0	1.0
12. Total Bonds Prior Year												
12.1 NAIC 1.....	1,679,295	5,169,001	30,053,566	13,875,038	3,049,433		XXX	XXX	53,826,334	52.2	52,827,374	998,960
12.2 NAIC 2.....	1,000,000	2,507,234	29,697,195	16,180,053			XXX	XXX	49,384,481	47.8	47,913,363	1,471,119
12.3 NAIC 3.....							XXX	XXX	0	0.0	0	0
12.4 NAIC 4.....							XXX	XXX	0	0.0	0	0
12.5 NAIC 5.....							XXX	XXX	(c).....0	0.0	0	0
12.6 NAIC 6.....							XXX	XXX	(c).....0	0.0	0	0
12.7 Totals.....	2,679,295	7,676,235	59,750,761	30,055,091	3,049,433	0	XXX	XXX	(b).....103,210,815	100.0	100,740,737	2,470,079
12.8 Line 12.7 as a % of Col. 9.....	2.6	7.4	57.9	29.1	3.0	0.0	XXX	XXX	100.0	XXX	97.6	2.4
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	1,205,312	7,741,962	29,811,294	6,896,985	6,177,247		51,832,800	51.5	52,827,374	51.2	51,832,800	XXX
13.2 NAIC 2.....	1,000,000	7,747,683	22,292,926	15,210,389	1,512,081		47,763,078	47.5	47,913,363	46.4	47,763,078	XXX
13.3 NAIC 3.....							0	0.0	0	0.0	0	XXX
13.4 NAIC 4.....							0	0.0	0	0.0	0	XXX
13.5 NAIC 5.....							0	0.0	0	0.0	0	XXX
13.6 NAIC 6.....							0	0.0	0	0.0	0	XXX
13.7 Totals.....	2,205,312	15,489,645	52,104,219	22,107,374	7,689,328	0	99,595,878	99.0	100,740,737	97.6	99,595,878	XXX
13.8 Line 13.7 as a % of Col. 7.....	2.2	15.6	52.3	22.2	7.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	2.2	15.4	51.8	22.0	7.6	0.0	99.0	XXX	XXX	XXX	99.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1.....		544,408	455,333				999,740	1.0	998,960	1.0	XXX	999,740
14.2 NAIC 2.....							0	0.0	1,471,119	1.4	XXX	0
14.3 NAIC 3.....							0	0.0	0	0.0	XXX	0
14.4 NAIC 4.....							0	0.0	0	0.0	XXX	0
14.5 NAIC 5.....							0	0.0	0	0.0	XXX	0
14.6 NAIC 6.....							0	0.0	0	0.0	XXX	0
14.7 Totals.....	0	544,408	455,333	0	0	0	999,740	1.0	2,470,079	2.4	XXX	999,740
14.8 Line 14.7 as a % of Col. 7.....	0.0	54.5	45.5	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	0.0	0.5	0.5	0.0	0.0	0.0	1.0	XXX	XXX	XXX	XXX	1.0

S107

(a) Includes \$.....999,740 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations.....			302,234	466,507		.XXX	768,741	0.8	767,787	0.7	768,741	
1.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0	1,013,254	1.0		
1.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
1.05 Totals.....	0	0	302,234	466,507	0	.XXX	768,741	0.8	1,781,041	1.7	768,741	0
2. All Other Governments												
2.01 Issuer Obligations.....						.XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
2.05 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations.....						.XXX	0	0.0	1,046,357	1.0		
3.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
3.05 Totals.....	0	0	0	0	0	.XXX	0	0.0	1,046,357	1.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations.....		100,126	2,832,869	404,657		.XXX	3,337,651	3.3	5,473,990	5.3	3,337,651	
4.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
4.05 Totals.....	0	100,126	2,832,869	404,657	0	.XXX	3,337,651	3.3	5,473,990	5.3	3,337,651	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations.....		1,530,075	6,488,722	2,765,946	1,258,572	.XXX	12,043,315	12.0	13,611,332	13.2	12,043,315	
5.02 Residential Mortgage-Backed Securities.....	941,611	2,382,517	6,794,259	1,520,244	149,151	.XXX	11,787,782	11.7	12,883,084	12.5	11,787,782	
5.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
5.05 Totals.....	941,611	3,912,592	13,282,981	4,286,190	1,407,723	.XXX	23,831,097	23.7	26,494,416	25.7	23,831,097	0
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations.....	1,000,000	9,634,089	30,581,531	15,864,617	5,566,668	.XXX	62,646,905	62.3	58,398,277	56.6	62,403,052	243,852
6.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
6.03 Commercial Mortgage-Backed Securities.....	263,701	2,387,246	5,559,937	1,085,404	714,938	.XXX	10,011,226	10.0	10,016,734	9.7	9,255,337	755,888
6.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
6.05 Totals.....	1,263,701	12,021,335	36,141,468	16,950,020	6,281,606	.XXX	72,658,130	72.2	68,415,011	66.3	71,658,390	999,740
7. Hybrid Securities												
7.01 Issuer Obligations.....						.XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
7.05 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations.....						.XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued.....						.XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired.....						.XXX	0	0.0		0.0		
8.07 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0

8018

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired.....						XXX	0	0.0		0.0		
10.03 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	1,000,000	11,264,289	40,205,356	19,501,726	6,825,240	XXX	78,796,611	78.3	XXX	XXX	78,552,759	243,852
11.02 Residential Mortgage-Backed Securities.....	941,611	2,382,517	6,794,259	1,520,244	149,151	XXX	11,787,782	11.7	XXX	XXX	11,787,782	0
11.03 Commercial Mortgage-Backed Securities.....	263,701	2,387,246	5,559,937	1,085,404	714,938	XXX	10,011,226	10.0	XXX	XXX	9,255,337	755,888
11.04 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals.....	2,205,312	16,034,053	52,559,552	22,107,374	7,689,328	0	100,595,619	100.0	XXX	XXX	99,595,878	999,740
11.09 Line 11.08 as a % of Col. 7.....	2.2	15.9	52.2	22.0	7.6	0.0	100.0	XXX	XXX	XXX	99.0	1.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	2,000,450	4,600,563	49,518,732	21,410,546	1,767,452	XXX	XXX	XXX	79,297,743	76.8	77,584,503	1,713,240
12.02 Residential Mortgage-Backed Securities.....	590,312	1,909,870	2,707,798	7,889,856	798,501	XXX	XXX	XXX	13,896,338	13.5	13,896,338	0
12.03 Commercial Mortgage-Backed Securities.....	88,533	1,165,802	7,524,230	754,689	483,480	XXX	XXX	XXX	10,016,734	9.7	9,259,896	756,839
12.04 Other Loan-Backed and Structured Securities.....						XXX	XXX	XXX	0	0.0	0	0
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans.....						XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans.....						XXX	XXX	XXX	0	0.0	0	0
12.08 Totals.....	2,679,295	7,676,235	59,750,761	30,055,091	3,049,433	0	XXX	XXX	103,210,815	100.0	100,740,737	2,470,079
12.09 Line 12.08 as a % of Col. 9.....	2.6	7.4	57.9	29.1	3.0	0.0	XXX	XXX	100.0	XXX	97.6	2.4
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	1,000,000	11,020,437	40,205,356	19,501,726	6,825,240	XXX	78,552,759	78.1	77,584,503	75.2	78,552,759	XXX
13.02 Residential Mortgage-Backed Securities.....	941,611	2,382,517	6,794,259	1,520,244	149,151	XXX	11,787,782	11.7	13,896,338	13.5	11,787,782	XXX
13.03 Commercial Mortgage-Backed Securities.....	263,701	2,086,691	5,104,605	1,085,404	714,938	XXX	9,255,337	9.2	9,259,896	9.0	9,255,337	XXX
13.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans.....						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals.....	2,205,312	15,489,645	52,104,219	22,107,374	7,689,328	0	99,595,878	99.0	100,740,737	97.6	99,595,878	XXX
13.09 Line 13.08 as a % of Col. 7.....	2.2	15.6	52.3	22.2	7.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	2.2	15.4	51.8	22.0	7.6	0.0	99.0	XXX	XXX	XXX	99.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....		243,852				XXX	243,852	0.2	1,713,240	1.7	XXX	243,852
14.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities.....		300,556	455,333			XXX	755,888	0.8	756,839	0.7	XXX	755,888
14.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans.....						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals.....	0	544,408	455,333	0	0	0	999,740	1.0	2,470,079	2.4	XXX	999,740
14.09 Line 14.08 as a % of Col. 7.....	0.0	54.5	45.5	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	0.0	0.5	0.5	0.0	0.0	0.0	1.0	XXX	XXX	XXX	XXX	1.0

601S

**Sch. DA - Verification
NONE**

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

S115

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	458,668		458,668	
2. Cost of cash equivalents acquired.....	19,968,208		19,968,208	
3. Accrual of discount.....	0			
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	17,404,049		17,404,049	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,022,827	0	3,022,827	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	3,022,827	0	3,022,827	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than-Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V.		
Properties Occupied by the Reporting Entity - Administrative																
302-304 Broad Street.....		Gadsden.....	AL.....	1997.....	2019.....	1,393,552		1,174,117	985,000	20,186			(20,186)		21,000	21,954
306-308 Broad Street.....		Gadsden.....	AL.....	1963/1981..	2019.....	1,406,976		1,114,626	985,000	14,423			(14,423)		24,720	19,482
310-312 Broad Street.....		Gadsden.....	AL.....	1965/1971..	2019.....	1,365,645		976,282	780,000	15,943			(15,943)		23,220	20,071
314-316 Broad Street.....		Gadsden.....	AL.....	1968/1979..	2019.....	784,150		632,206	435,000	8,134			(8,134)		9,465	8,601
318 Broad Street.....		Gadsden.....	AL.....	1969.....	2015.....	173,804		76,732	148,000	3,564			(3,564)		10,800	9,067
0299999. Properties Occupied by the Reporting Entity - Administrative.....						5,124,126	0	3,973,963	3,333,000	62,250	0	0	(62,250)	0	89,205	79,175
0399999. Total - Properties Occupied by the Reporting Entity.....						5,124,126	0	3,973,963	3,333,000	62,250	0	0	(62,250)	0	89,205	79,175
Properties Held for the Production of Income																
320-22 Broad Street-Store.....		Gadsden.....	AL.....	1969.....	2015.....	120,540		69,011	98,000	2,695			(2,695)		1,935	1,661
329 Broad Street-Land.....		Gadsden.....	AL.....	1979.....	2019.....	37,209		37,209	50,000				0			286
301 Chestnut Street-Store.....		Gadsden.....	AL.....	1992.....	2019.....	192,309		35,000	285,000	3,485			(3,485)			2,828
0499999. Total - Properties Held for the Production of Income.....						350,057	0	141,219	433,000	6,180	0	0	(6,180)	0	1,935	4,775
0699999. Totals.....						5,474,183	0	4,115,182	3,766,000	68,429	0	0	(68,429)	0	91,140	83,951

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
Description of Property	2	3	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
	City	State						
Acquired by Purchase								
Improvements to 302-304 Broad Street.....	Gadsden.....	AL.....	.....2019.....	Greer Building Contractors, LLC.....	.....	.....	.....576,179	.....576,179
Improvements to 306-308 Broad Street.....	Gadsden.....	AL.....	.....2019.....	Greer Building Contractors, LLC.....	.....	.....	.....575,168	.....575,168
Improvements to 310-312 Broad Street.....	Gadsden.....	AL.....	.....2019.....	Greer Building Contractors, LLC.....	.....	.....	.....482,889	.....482,889
Improvements to 314-316 Broad Street.....	Gadsden.....	AL.....	.....2019.....	Greer Building Contractors, LLC.....	.....	.....	.....469,789	.....469,789
0199999. Total - Acquired by Purchase.....					.....0	.....0	.....2,104,025	.....2,104,025
Acquired by Internal Transfer								
Transfer South 4th Street to be included within 320-322 Broad Street.....	Gadsden.....	AL.....	.....2019.....		.....	.....	.....7,350	.....
0299999. Total - Acquired by Internal Transfer.....					.....0	.....0	.....7,350	.....0
0399999. Totals.....					.....0	.....0	.....2,111,375	.....2,104,025

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred	
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A. C. V.								
Property Disposed																				
306-308 Broad Street - carpet.....	Gadsden.....	AL...	09/30/2019.	None.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
310-312 Broad Street - carpet.....	Gadsden.....	AL...	09/30/2019.	None.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
314-316 Broad Street - carpet.....	Gadsden.....	AL...	09/30/2019.	None.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
0199999. Total - Property Disposed.....					.....0	.....4,517	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
Property Transferred																				
Transfer South 4th Street to be included within 320-322 Broad Street	Gadsden.....	AL...	.....2019.....				.....7,350	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
0299999. Total - Property Transferred.....					.....0	.....0	.....7,350	.....0	.....0	.....0	.....0	.....0	.....7,350	.....0	.....0	.....0	.....0	.....0	.....0	.....0
0399999. Totals.....					.....0	.....4,517	.....7,350	.....0	.....0	.....0	.....0	.....7,350	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Non-Registered Private Funds with Underlying Assets Having the Characteristics of Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated																			
037389	AK 9		AON CORP Co:1 Lot:2			Undefined	2FE	12/31/2006	200,000	256,500	200,000						16,410		
0799999. Total - Non-Registered Private Funds with Underlying Assets Having the Characteristics of Bonds - NAIC Designation Assigned by the SVO - Unaffiliated									200,000	256,500	200,000	0	0	0	0	0	16,410	0	XXX
Surplus Debentures - Unaffiliated																			
53079Q	AB 3		LIBERTY MUT INS CO Co:1 Lot:2			STERNE AGEE	2FE	09/01/2018	1,213,076	1,245,584	1,175,878		(28,109)				85,000		
53079Q	AC 1		LIBERTY MUT INS CO Co:1 Lot:2			Sterne Agee	2FE	09/01/2018	1,209,630	1,266,001	1,180,457		(22,055)				78,750		
707567	AA 1		PENN MUTUAL LIFE INSURANCE Co:1 Lot:2	SD		MORGAN STANLEY & CO	1FE	09/01/2018	238,092	321,651	238,666		436				16,625		
814120	AC 5		SECURITY BENEFIT LIFE INS CO Co:1 Lot:2			Sterne Agee	2FE	09/01/2018	1,254,351	1,298,689	1,238,740		(11,810)				74,500		
905641	AA 4		UNION CENT LIFE INS CO Co:1 Lot:2		US	OPPENHIEMER	1FE	09/01/2018	476,195	609,543	479,008		2,140				41,000		
2799999. Total - Surplus Debentures - Unaffiliated									4,391,344	4,741,468	4,312,749	0	(59,399)	0	0	0	295,875	0	XXX
4899999. Subtotal - Unaffiliated									4,591,344	4,997,968	4,512,749	0	(59,399)	0	0	0	312,285	0	XXX
5099999. Totals									4,591,344	4,997,968	4,512,749	0	(59,399)	0	0	0	312,285	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
CUSIP Identification	Name or Description	3 City	4 State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Non-Registered Private Funds with Underlying Assets Having Characteristics of Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated																			
00788@ AA 4	AEGIS ALABAMA VENTURE FUND, LP Co:1 Lot:1		AL	Undefined	04/18/2008	01/31/2019	8,556	0	0	0	0	0	0	8,556	8,214	0	(342)	(342)	0
0799999. Total - Non-Registered Private Funds with Underlying Assets Having Characteristics of Bonds - NAIC Designation Assigned by the SVO - Unaffiliated							8,556	0	0	0	0	0	0	8,556	8,214	0	(342)	(342)	0
4899999. Subtotal - Unaffiliated							8,556	0	0	0	0	0	0	8,556	8,214	0	(342)	(342)	0
5099999. Totals							8,556	0	0	0	0	0	0	8,556	8,214	0	(342)	(342)	0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Desig- nation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
95001L AT 9	WELLS FARGO CO TR 2018-C43 Co:1 Lot:1			.....	..	.....4	.....1FM	.....757,463	...107.802	.....808,515	.....750,000	.....755,744	.....	.....(1,194)	.....	.....	.....3.746	.....3.647	MON...	.....2,341	.....28,095	03/12/2018.	03/17/2051.
95001J AW 7	WELLS FARGO CO TR 2018-C44 Co:1 Lot:1			.....	..	.....4	.....1FM	.....757,459	...109.697	.....822,727	.....750,000	.....756,378	.....	.....(658)	.....	.....	.....3.948	.....3.894	MON...	.....2,468	.....29,610	05/01/2018.	05/17/2051.
95001M AF 7	WELLS FARGO COML TR 2017-C38 Co:1 Lot:1			.....	..	.....4	.....1FM	.....936,900	...106.009	.....1,007,088	.....950,000	.....938,675	.....	.....1,317	.....	.....	.....3.453	.....3.699	MON...	.....2,734	.....32,804	08/22/2018.	07/15/2050.
3499999	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities			.....	..	.....	.....	.....10,021,259	XXX	.....10,786,841	.....9,950,000	.....10,011,226	.....0	.....(5,509)	.....0	.....	XXX	XXX	XXX	.....31,357	.....376,286	XXX	XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated)			.....	..	.....	.....	.....73,170,077	XXX	.....79,150,130	.....71,504,000	.....72,658,130	.....0	.....(90,316)	.....0	.....	XXX	XXX	XXX	.....667,923	.....3,145,907	XXX	XXX
Totals																							
7699999	Total - Issuer Obligations			.....	..	.....	.....	.....79,329,614	XXX	.....85,054,224	.....77,639,000	.....78,796,611	.....0	.....(99,578)	.....0	.....	XXX	XXX	XXX	.....780,965	.....3,187,478	XXX	XXX
7799999	Total - Residential Mortgage-Backed Securities			.....	..	.....	.....	.....11,802,434	XXX	.....12,245,777	.....11,691,359	.....11,787,782	.....0	.....(16,094)	.....0	.....	XXX	XXX	XXX	.....36,460	.....437,517	XXX	XXX
7899999	Total - Commercial Mortgage-Backed Securities			.....	..	.....	.....	.....10,021,259	XXX	.....10,786,841	.....9,950,000	.....10,011,226	.....0	.....(5,509)	.....0	.....	XXX	XXX	XXX	.....31,357	.....376,286	XXX	XXX
8399999	Grand Total - Bonds			.....	..	.....	.....	.....101,153,306	XXX	.....108,086,843	.....99,280,359	.....100,595,618	.....0	.....(121,181)	.....0	.....	XXX	XXX	XXX	.....848,782	.....4,001,281	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation and Administrative Symbol	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description		Code	gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded																		
900033 00 2	LICOA BROKERAGE SERVICE Co:1 Lot:1				100.000				1,000		1,500				0		03/20/1989	
9299999	Total - Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded				0	XXX	0	1,000	0	1,500	0	0	0	0	0	0	XXX	XXX
9799999	Total - Common Stock				0	XXX	0	1,000	0	1,500	0	0	0	0	0	0	XXX	XXX
9899999	Total Common and Preferred Stock				0	XXX	0	1,000	0	1,500	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Political Subdivisions of States								
867578 VB 9	SUNNYVALE CALIF SCH DIST Co:1 Lot:1		09/06/2019	US BANK		250,000	250,000	
2499999	Total - Bonds - U.S. Political Subdivisions of States					250,000	250,000	0
Bonds - U.S. Special Revenue and Special Assessment								
040484 WA 1	ARIZONA BRD REGENTS UNIV ARIZ Co:1 Lot:1		12/18/2019	US BANK		250,000	250,000	
040484 WB 9	ARIZONA BRD REGENTS UNIV ARIZ Co:1 Lot:1		12/18/2019	US BANK		250,000	250,000	
196707 F5 7	COLORADO ST BRD GOVERNORS UNIV Co:1 Lot:1		11/01/2019	US BANK		243,058	250,000	
198504 B6 8	COLUMBIA S C WTRWKS & SWR SYS Co:1 Lot:1		12/18/2019	US BANK		248,385	250,000	339
517039 WH 2	LAREDO TEX WTRWKS SWR SYS REV Co:1 Lot:1		12/04/2019	US BANK		250,000	250,000	
52976T BH 9	LEXINGTON VA INDL DEV AUTH EDL Co:1 Lot:1		12/05/2019	US BANK		250,000	250,000	
546540 RN 7	LOUISIANA ST UNIV & AGRIC & ME Co:1 Lot:1		12/06/2019	US BANK		491,540	500,000	
59334D LS 1	MIAMI-DADE CNTY FLA WTR & SWR Co:1 Lot:1		10/29/2019	US BANK		250,325	250,000	
59447T XX 6	MICHIGAN FIN AUTH REV Co:1 Lot:1		12/05/2019	US BANK		500,000	500,000	
69647R CA 0	PALM BAY FLA SPL OBLIG Co:1 Lot:1		12/05/2019	US BANK		770,000	770,000	
797400 LP 1	SAN DIEGO CNTY CALIF REGL TRAN Co:1 Lot:1		12/06/2019	US BANK		250,000	250,000	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					3,753,308	3,770,000	339
Bonds - Industrial and Miscellaneous								
010392 FT 0	ALABAMA PWR CO Co:1 Lot:1		09/17/2019	US BANK		250,643	250,000	48
12189L AJ 0	BURLINGTON NORTHN SANTA FE CP Co:1 Lot:1		06/11/2019	US BANK		821,183	750,000	8,067
149123 CF 6	CATERPILLAR INC DEL Co:1 Lot:1		09/16/2019	US BANK		495,450	500,000	
210518 DF 0	CONSUMERS ENERGY CO Co:1 Lot:1		08/19/2019	US BANK		248,228	250,000	
126408 HN 6	CSX CORP Co:1 Lot:1		02/20/2019	US BANK		262,983	250,000	3,200
126650 CX 6	CVS HEALTH CORP Co:1 Lot:1		02/19/2019	US BANK		758,873	750,000	13,079
31428X BS 4	FEDEX CORP Co:1 Lot:1		02/20/2019	US BANK		756,788	750,000	12,891
57636Q AL 8	MASTERCARD INC Co:1 Lot:1		05/28/2019	US BANK		998,550	1,000,000	
595620 AV 7	MIDAMERICAN ENERGY CO Co:1 Lot:1		10/01/2019	US BANK		248,590	250,000	
655044 AP 0	NOBLE ENERGY INC Co:1 Lot:1		02/19/2019	US BANK		707,018	750,000	2,888
701094 AP 9	PARKER HANNIFIN CORP Co:1 Lot:1		06/05/2019	US BANK		492,520	500,000	
693304 AX 5	PECO ENERGY CO Co:1 Lot:1		09/03/2019	US BANK		247,943	250,000	
745332 CJ 3	PUGET SOUND ENERGY INC Co:1 Lot:1		08/19/2019	US BANK		745,148	750,000	
3899999	Total - Bonds - Industrial and Miscellaneous					7,033,913	7,000,000	40,172
8399997	Total - Bonds - Part 3					11,037,220	11,020,000	40,511
8399999	Total - Bonds					11,037,220	11,020,000	40,511
9999999	Total - Bonds, Preferred and Common Stocks					11,037,220	XXX	40,511

E13

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36179T 7K 5	GNMA PASS-THRU M SINGLE FAMILY Co:1 Lot:		06/20/2019	VARIOUS		1,019,835	988,074	1,013,586	1,013,254		(3,421)		(3,421)		1,009,833		10,001	10,001	19,961	08/20/2048
0599999	Total - Bonds - U.S. Government					1,019,835	988,074	1,013,586	1,013,254	0	(3,421)	0	(3,421)	0	1,009,833	0	10,001	10,001	19,961	XXX
Bonds - U.S. States, Territories and Possessions																				
010268 AS 9	ALABAMA FED AID HWY FIN AUTH S Co:1 Lot:		12/09/2019	US BANK		1,103,200	1,000,000	1,060,250	1,046,357		(7,131)		(7,131)		1,039,226		63,974	63,974	51,111	09/01/2032
1799999	Total - Bonds - U.S. States, Territories & Possessions					1,103,200	1,000,000	1,060,250	1,046,357	0	(7,131)	0	(7,131)	0	1,039,226	0	63,974	63,974	51,111	XXX
Bonds - U.S. Political Subdivisions of States																				
556583 XH 0	MADISON ALA Co:1 Lot:1		12/09/2019	US BANK		459,369	450,000	445,208	445,624		161		161		445,785		13,584	13,584	18,375	02/01/2039
61370P KK 3	MONTGOMERY CNTY TEX MUN UTIL D Co:1 Lot:		09/17/2019	MORGAN STANLEY & CO. LLC		224,030	225,000	225,000	225,000				0		225,000		(970)	(970)	7,088	09/01/2038
622792 MU 0	MOUNT PLEASANT WIS Co:1 Lot:1		09/18/2019	US BANK		100,955	100,000	99,998	99,998		0		0		99,998		957	957	3,045	03/01/2030
871242 QP 1	SYLACAUGA ALA Co:1 Lot:1		09/09/2019	US BANK		585,395	545,000	601,996	586,645		(4,375)		(4,375)		582,270		3,126	3,126	24,979	02/01/2045
2499999	Total - Bonds - U.S. Political Subdivisions of States					1,369,750	1,320,000	1,372,202	1,357,267	0	(4,214)	0	(4,214)	0	1,353,053	0	16,697	16,697	53,487	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
088672 AY 6	BIBB CNTY ALA HEALTH CARE AUTH Co:1 Lot:		11/25/2019	US BANK		349,862	350,000	327,954	330,057		916		916		330,972		18,890	18,890	14,780	02/01/2034
3130A8 G5 6	FEDERAL HOME LOAN BANKS Co:1 Lot:1		12/30/2019	VARIOUS		315,000	315,000	315,000	315,000				0		315,000				5,906	06/30/2026
313586 H3 6	FEDERAL NATL MTG ASSN Co:1 Lot:3		08/12/2019	MATURITY		1,000,000	1,000,000	1,008,438	1,000,450		(450)		(450)		1,000,000				81,000	08/12/2019
31410L VF 6	FNMA PASS-THRU LNG 30 YEAR Co:1 Lot:1		12/25/2019	PRINCIPAL RECEIPT		146,352	146,352	148,890	148,984		(2,633)		(2,633)		146,352				3,091	10/01/2044
3138WK VH 5	FNMA PASS-THRU LNG 30 YEAR Co:1 Lot:1		12/25/2019	PRINCIPAL RECEIPT		371,933	371,933	390,297	390,618		(18,685)		(18,685)		371,933				11,158	05/01/2047
3140H1 V2 3	FNMA PASS-THRU LNG 30 YEAR Co:1 Lot:1		12/25/2019	PRINCIPAL RECEIPT		179,543	179,543	184,115	184,041		(4,498)		(4,498)		179,543				4,742	03/01/2048
3140J7 W7 6	FNMA PASS-THRU LNG 30 YEAR Co:1 Lot:1		12/25/2019	PRINCIPAL RECEIPT		342,445	342,445	355,821	355,565		(13,120)		(13,120)		342,445				7,541	01/01/2048
426329 EC 8	HENRY CNTY ALA HEALTH CARE AUT Co:1 Lot:		05/14/2019	US BANK		388,910	400,000	399,380	399,414		6		6		399,419		(10,509)	(10,509)	7,721	04/01/2046
45663N BQ 4	INFIRMARY HEALTH SYS SPL CARE Co:1 Lot:1		05/02/2019	US BANK		286,595	250,000	286,780	279,955		(1,277)		(1,277)		278,678		7,917	7,917	9,549	02/01/2028
45663N BU 5	INFIRMARY HEALTH SYS SPL CARE Co:1 Lot:1		05/07/2019	US BANK		351,685	315,000	364,112	351,685		(1,626)		(1,626)		350,059		1,625	1,625	12,163	02/01/2036
45663N BU 5	INFIRMARY HEALTH SYS SPL CARE Co:1 Lot:2		05/07/2019	US BANK		150,722	135,000	146,595	144,552		(413)		(413)		144,139		6,583	6,583	5,213	02/01/2036
45663N BV 3	INFIRMARY HEALTH SYS SPL CARE Co:1 Lot:1		05/17/2019	US BANK		782,103	700,000	799,561	774,510		(3,548)		(3,548)		770,962		11,141	11,141	28,194	02/01/2041
45663N BW 1	INFIRMARY HEALTH SYS SPL CARE Co:1 Lot:1		08/08/2019	US BANK		528,310	500,000	526,005	519,726		(1,484)		(1,484)		518,242		10,068	10,068	20,433	02/01/2046
45663N BW 1	INFIRMARY HEALTH SYS SPL CARE Co:1 Lot:2		08/08/2019	US BANK		106,000	100,000	108,221	106,331		(489)		(489)		105,842		158	158	4,122	02/01/2046
535703 ET 5	LINEVILLE ALA WTRWKS & SWR BRD Co:1 Lot:		04/01/2019	US BANK		244,183	250,000	249,660	249,678		2		2		249,680		(5,498)	(5,498)	3,299	11/01/2046
769811 FE 5	ROANOKE ALA UTILS BRD WTR GAS Co:1 Lot:1		09/04/2019	US BANK		306,561	300,000	300,000	300,000				0		300,000		6,561	6,561	9,525	08/15/2041
836753 LY 7	SOUTH BROWARD FL 3.000% 5/01/ Co:1		12/09/2019	US BANK		513,030	500,000	499,250	499,331		33		33		499,363		13,667	13,667	16,667	05/01/2034
836753 LZ 4	SOUTH BROWARD HOSP DIST FLA RE Co:1 Lot:		12/09/2019	US BANK		509,915	500,000	499,125	499,216		35		35		499,251		10,664	10,664	16,667	05/01/2035
902562 AS 6	UAB MEDICINE FIN AUTH ALA REV Co:1 Lot:1		12/09/2019	US BANK		595,625	500,000	577,160	564,768		(7,137)		(7,137)		557,632		37,993	37,993	31,944	09/01/2034
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					7,468,772	7,155,272	7,486,363	7,413,881	0	(54,368)	0	(54,368)	0	7,359,512	0	109,260	109,260	293,714	XXX
Bonds - Industrial and Miscellaneous																				
093662 AG 9	BLOCK FINL CORP Co:1 Lot:1		02/14/2019	MORGAN STANLEY & CO. LLC		1,013,270	1,000,000	1,017,500	1,012,595		(197)		(197)		1,012,398		872	872	20,125	10/01/2025
219350 AR 6	CORNING INC NOTE Co:1 Lot:1		02/14/2019	US BANK		570,395	500,000	586,680	552,303		(669)		(669)		551,634		18,761	18,761	18,528	08/15/2036
681936 BH 2	OMEGA HEALTHCARE INVS INC Co:1 Lot:1		02/14/2019	US BANK		515,105	500,000	525,000	519,070		(286)		(286)		518,784		(3,679)	(3,679)	15,604	01/15/2026
961548 AY 0	WESTVACO CORP Co:1 Lot:1		02/14/2019	US BANK		636,350	500,000	633,900	616,509		(832)		(832)		615,677		20,673	20,673	20,317	02/15/2031

E14

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3899999	Total - Bonds - Industrial and Miscellaneous.....					2,735,120	2,500,000	2,763,080	2,700,477	0	(1,985)	0	(1,985)	0	2,698,492	0	36,628	36,628	74,574	XXX
8399997	Total - Bonds - Part 4.....					13,696,676	12,963,345	13,695,481	13,531,236	0	(71,119)	0	(71,119)	0	13,460,117	0	236,559	236,559	492,846	XXX
8399999	Total - Bonds.....					13,696,676	12,963,345	13,695,481	13,531,236	0	(71,119)	0	(71,119)	0	13,460,117	0	236,559	236,559	492,846	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					13,696,676	XXX	13,695,481	13,531,236	0	(71,119)	0	(71,119)	0	13,460,117	0	236,559	236,559	492,846	XXX

Sch. D - Pt. 5

NONE

Sch. D - Pt. 6 - Sn. 1

NONE

Sch. D - Pt. 6 - Sn. 2

NONE

Sch. DA - Pt. 1

NONE

Sch. DB - Pt. A - Sn. 1

NONE

Sch. DB - Pt. A - Sn. 2

NONE

Sch. DB - Pt. B - Sn. 1

NONE

Sch. DB - Pt. B - Sn. 2

NONE

Sch. DB - Pt. D - Sn. 1

NONE

Sch. DB - Pt. D - Sn. 2

NONE

Sch. DB - Pt. E

NONE

Sch. DL - Pt. 1

NONE

Sch. DL - Pt. 2

NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
US Bank/Custodial Accounts.....					1,042	XXX
Regions Bank.....					1,203,021	XXX
River Bank & Trust.....					408,794	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	1,612,857	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	1,612,857	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	200	XXX
0599999. Total Cash.....	XXX	XXX	0	0	1,613,057	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	1,622,463	4. April.....	925,903	7. July.....	1,481,760	10. October.....	981,792
2. February.....	1,071,931	5. May.....	1,088,509	8. August.....	672,593	11. November.....	1,070,664
3. March.....	1,094,296	6. June.....	1,238,595	9. September.....	1,994,734	12. December.....	1,612,857

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
233809 30 0	DAILY MONEY FD Co:1 Lot:1.....		04/02/2018.....					
31846V 41 9	FIRST AMERN FDS INC Co:1 Lot:2.....		09/04/2019.....					4
31846V 45 0	FIRST AMERN FDS INC Co:1 Lot:6.....		09/05/2018.....					
31846V 45 0	FIRST AMERN FDS INC Co:1 Lot:7.....		10/02/2018.....					
31846V 45 0	FIRST AMERN FDS INC Co:1 Lot:8.....		09/18/2019.....					23,234
31846V 45 0	FIRST AMERN FDS INC Co:1 Lot:9.....		10/02/2018.....					
31846V 45 0	FIRST AMERN FDS INC Co:1 Lot:10.....		10/02/2018.....					
31846V 80 7	FIRST AMERN FDS INC Co:1 Lot:2.....		12/31/2019.....	SD.....		315,000		44
31846V 80 7	FIRST AMERN FDS INC Co:1 Lot:2.....		12/31/2019.....			3,150		
31846V 88 0	FIRST AMERN FDS INC TSY OBLIGS FD Co:1 L.....		12/31/2019.....			2,704,448	0	4,292
94975H 29 6	WELLS FARGO FDS TR Co:1 Lot:2.....		12/31/2019.....			229		2
8599999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					3,022,827	0	27,576
8899999	Total - Cash Equivalents.....					3,022,827	0	27,576

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1		2		Deposits for the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3	4	5	6		
			Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value		
1. Alabama.....AL	B...	Multiple Purposes.....	1,000,000	1,018,266				
2. Alaska.....AK								
3. Arizona.....AZ								
4. Arkansas.....AR	B...	ANN 23-63-206, CODE OF AR.....			238,666	321,651		
5. California.....CA								
6. Colorado.....CO								
7. Connecticut.....CT								
8. Delaware.....DE								
9. District of Columbia.....DC								
10. Florida.....FL	B...	SEC 624.411, CODE OF FL.....			399,619	459,322		
11. Georgia.....GA	B...	OCCA 33-3-8 THRU 33-3-10.....			109,840	108,891		
12. Hawaii.....HI								
13. Idaho.....ID								
14. Illinois.....IL								
15. Indiana.....IN								
16. Iowa.....IA								
17. Kansas.....KS								
18. Kentucky.....KY								
19. Louisiana.....LA								
20. Maine.....ME								
21. Maryland.....MD								
22. Massachusetts.....MA								
23. Michigan.....MI								
24. Minnesota.....MN								
25. Mississippi.....MS								
26. Missouri.....MO								
27. Montana.....MT								
28. Nebraska.....NE								
29. Nevada.....NV								
30. New Hampshire.....NH								
31. New Jersey.....NJ								
32. New Mexico.....NM								
33. New York.....NY								
34. North Carolina.....NC	B...	STATUTES CH 58 & 97 ART 185.....			466,507	600,176		
35. North Dakota.....ND								
36. Ohio.....OH								
37. Oklahoma.....OK	B...	STATUTE TITLE 36, ARTICLE 613.....			302,234	382,184		
38. Oregon.....OR								
39. Pennsylvania.....PA								
40. Rhode Island.....RI								
41. South Carolina.....SC	B...	38-13-160, CODE OF SC.....			499,274	494,958		
42. South Dakota.....SD								
43. Tennessee.....TN								
44. Texas.....TX								
45. Utah.....UT								
46. Vermont.....VT								
47. Virginia.....VA								
48. Washington.....WA								
49. West Virginia.....WV								
50. Wisconsin.....WI								
51. Wyoming.....WY								
52. American Samoa.....AS								
53. Guam.....GU								
54. Puerto Rico.....PR								
55. US Virgin Islands.....VI								
56. Northern Mariana Islands.....MP								
57. Canada.....CAN								
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0		
59. Total.....	XXX	XXX	1,000,000	1,018,266	2,016,140	2,367,182		

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0

**2019 ALPHABETICAL INDEX
LIFE ANNUAL STATEMENT BLANK**

Analysis of Increase in Reserves During The Year	7	Schedule D – Part 2 – Section 2	E12
Analysis of Operations By Lines of Business	6	Schedule D – Part 3	E13
Asset Valuation Reserve Default Component	30	Schedule D – Part 4	E14
Asset Valuation Reserve Equity	32	Schedule D – Part 5	E15
Asset Valuation Reserve Replications (Synthetic) Assets	35	Schedule D – Part 6 – Section 1	E16
Asset Valuation Reserve	29	Schedule D – Part 6 – Section 2	E16
Assets	2	Schedule D – Summary By Country	SI04
Cash Flow	5	Schedule D – Verification Between Years	SI03
Exhibit 1 – Part 1 – Premiums and Annuity Considerations for Life and Accident and Health Contracts	9	Schedule DA – Part 1	E17
Exhibit 1 – Part 2 – Dividends and Coupons Applied, Reinsurance Commissions and Expense	10	Schedule DA – Verification Between Years	SI10
Exhibit 2 – General Expenses	11	Schedule DB – Part A – Section 1	E18
Exhibit 3 – Taxes, Licenses and Fees (Excluding Federal Income Taxes)	11	Schedule DB – Part A – Section 2	E19
Exhibit 4 – Dividends or Refunds	11	Schedule DB – Part A – Verification Between Years	SI11
Exhibit 5 – Aggregate Reserve for Life Contracts	12	Schedule DB – Part B – Section 1	E20
Exhibit 5 – Interrogatories	13	Schedule DB – Part B – Section 2	E21
Exhibit 5A – Changes in Bases of Valuation During The Year	13	Schedule DB – Part B – Verification Between Years	SI11
Exhibit 6 – Aggregate Reserves for Accident and Health Contracts	14	Schedule DB – Part C – Section 1	SI12
Exhibit 7 – Deposit-Type Contracts	15	Schedule DB – Part C – Section 2	SI13
Exhibit 8 – Claims for Life and Accident and Health Contracts – Part 1	16	Schedule DB – Part D – Section 1	E22
Exhibit 8 – Claims for Life and Accident and Health Contracts – Part 2	17	Schedule DB – Part D – Section 2	E23
Exhibit of Capital Gains (Losses)	8	Schedule DB – Part E	E24
Exhibit of Life Insurance	25	Schedule DB – Verification	SI14
Exhibit of Net Investment Income	8	Schedule DL – Part 1	E25
Exhibit of Nonadmitted Assets	18	Schedule DL – Part 2	E26
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values	27	Schedule E – Part 1 – Cash	E27
Five-Year Historical Data	22	Schedule E – Part 2 – Cash Equivalents	E28
Form for Calculating the Interest Maintenance Reserve (IMR)	28	Schedule E – Verification Between Years	SI15
General Interrogatories	20	Schedule E – Part 3 – Special Deposits	E29
Jurat Page	1	Schedule F	36
Liabilities, Surplus and Other Funds	3	Schedule H – Accident and Health Exhibit – Part 1	37
Life Insurance (State Page)	24	Schedule H – Part 2, Part 3 and Part 4	38
Notes To Financial Statements	19	Schedule H – Part 5 – Health Claims	39
Overflow Page For Write-ins	55	Schedule S – Part 1 – Section 1	40
Schedule A – Part 1	E01	Schedule S – Part 1 – Section 2	41
Schedule A – Part 2	E02	Schedule S – Part 2	42
Schedule A – Part 3	E03	Schedule S – Part 3 – Section 1	43
Schedule A – Verification Between Years	SI02	Schedule S – Part 3 – Section 2	44
Schedule B – Part 1	E04	Schedule S – Part 4	45
Schedule B – Part 2	E05	Schedule S – Part 5	46
Schedule B – Part 3	E06	Schedule S – Part 6	47
Schedule B – Verification Between Years	SI02	Schedule S – Part 7	48
Schedule BA – Part 1	E07	Schedule T – Part 2 Interstate Compact	50
Schedule BA – Part 2	E08	Schedule T – Premiums and Annuity Considerations	49
Schedule BA – Part 3	E09	Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	51
Schedule BA – Verification Between Years	SI03	Schedule Y – Part 1A – Detail of Insurance Holding Company System	52
Schedule D – Part 1	E10	Schedule Y – Part 2 – Summary of Insurer's Transactions With Any Affiliates	53
Schedule D – Part 1A – Section 1	SI05	Summary Investment Schedule	SI01
Schedule D – Part 1A – Section 2	SI08	Summary of Operations	4
Schedule D – Part 2 – Section 1	E11	Supplemental Exhibits and Schedules Interrogatories	54